

**LEMHI COUNTY - STATE OF IDAHO
SALMON, IDAHO
ANNUAL FINANCIAL REPORT
and
COMPLIANCE REPORTS
with
INDEPENDENT AUDITOR'S REPORT
For the Year Ended September 30, 2021**

LEMHI COUNTY - STATE OF IDAHO
ANNUAL FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

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ANNUAL FINANCIAL STATEMENTS
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INDEPENDENT AUDITOR'S REPORT

**The Honorable Board of County Commissioners
Lemhi County - State of Idaho
Salmon, Idaho**

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the discretely presented component units, each major fund, and the aggregate remaining fund information for Lemhi County, Idaho, as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise Lemhi County, Idaho's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and the fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Steele Memorial Hospital and Foundation. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for Steele Memorial Hospital, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we obtained is sufficient and appropriate to provide a basis for our opinions.

Opinions

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component units, each major fund and the aggregate remaining fund information of Lemhi County, Idaho, as of September 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that supplementary information, such as management's discussion and analysis and required supplementary information on pages 44 - 53 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's response to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Our opinions on the basic financial statements are not affected by this missing information.

Other Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Lemhi County, Idaho's basic financial statements. The accompanying combining and individual nonmajor fund financial statements, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Analysis of Expenditures by fund has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

The Schedule of Expenditures of Federal Awards was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain other procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our reported dated March 14, 2022, on our consideration of Lemhi County, Idaho's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Lemhi County, Idaho's internal control over financial reporting and compliance.

Searle Hart + Associates, P.C.

Idaho Falls, Idaho
March 14, 2022

FINANCIAL SECTION

LEMHI COUNTY - STATE OF IDAHO
STATEMENT OF NET POSITION
September 30, 2021

	Primary Government		Component Units		
	Governmental Activities	Total	Steel Memorial Hospital	Lemhi County Airport	Total
ASSETS					
Current assets					
Cash - County Treasurer	\$ 22,068,971	\$ 22,068,971	\$ 7,661,515	\$ 115,843	\$ 7,777,358
Short-term investments	-	-	-	-	-
Taxes receivable	66,659	66,659	-	-	-
Receivables	94,725	94,725	5,130,160	57,905	5,188,065
Internal balances	-	-	-	-	-
Due from other governmental agencies	822,024	822,024	-	-	-
Cash restricted for debt service	-	-	500,000	-	500,000
Cash restricted for provider relief	-	-	3,724,996	-	3,724,996
Inventories	-	-	1,078,236	62,142	1,140,378
Prepaid expenses	39,851	39,851	419,979	-	419,979
Total current assets	23,092,230	23,092,230	18,514,886	235,890	18,750,776
Non-current assets					
Cash - restricted or board designated	-	-	1,900,765	-	1,900,765
Investments in certificates of deposits	-	-	205,254	-	205,254
Investment in insurance exchange	-	-	340,004	-	340,004
Total non-current assets	-	-	2,446,023	-	2,446,023
Capital assets					
Land and improvements not being depreciated	698,815	698,815	1,037,717	226,923	1,264,640
Infrastructure	4,357,609	4,357,609	-	8,527,462	8,527,462
Construction in progress	-	-	-	6,236,969	6,236,969
Buildings	5,757,493	5,757,493	17,274,276	182,000	17,456,276
Equipment and furniture	8,505,927	8,505,927	12,267,794	80,300	12,348,094
Land improvements	-	-	415,598	-	415,598
Less: accumulated depreciation	(10,173,061)	(10,173,061)	(16,708,248)	(6,682,486)	(23,390,734)
Total capital assets	9,146,783	9,146,783	14,287,137	8,571,168	22,858,305
TOTAL ASSETS	32,239,013	32,239,013	35,248,046	8,807,058	44,055,104
DEFERRED OUTFLOWS					
Deferred outflows - Pension	1,009,914	1,009,914	-	-	-
Deferred outflows - OPEB	4,650	4,650	-	-	-
Deferred outflows - Other	-	-	90,766	-	90,766
TOTAL					
DEFERRED OUTFLOWS	\$ 1,014,564	\$ 1,014,564	\$ 90,766	\$ -	\$ 90,766

	Primary Government		Component Units		
	Governmental Activities	Total	Steel Memorial Hospital	Lemhi County Airport	Total
LIABILITIES					
Current liabilities					
Accounts payable	\$ 588,047	\$ 588,047	\$ 1,233,322	\$ 2,545	\$ 1,235,867
Estimated third party payor settlements	-	-	670,873	-	670,873
Due to other governmental agencies	779,576	779,576	-	-	-
Bonds, capital leases and contracts	-	-	779,452	-	779,452
Accrued interest	-	-	28,172	-	28,172
Paycheck protection program	-	-	-	-	-
Compensated absences	16,808	16,808	1,871,600	-	1,871,600
Refundable provider relief funds	-	-	18,000	-	18,000
Customer deposits	-	-	-	3	3
Claims and judgments	-	-	-	-	-
Total current liabilities	<u>1,384,431</u>	<u>1,384,431</u>	<u>4,601,419</u>	<u>2,548</u>	<u>4,603,967</u>
Long-term liabilities					
Bonds, capital leases, and contracts payable	-	-	8,643,486	-	8,643,486
Accrued interest	-	-	-	-	-
Paycheck protection program	-	-	-	-	-
Compensated absences	169,947	169,947	-	-	-
Landfill postclosure costs	385,000	385,000	-	-	-
Total OPEB liability	212,248	212,248	-	-	-
Net pension liability	<u>(76,652)</u>	<u>(76,652)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total long-term liabilities	<u>690,543</u>	<u>690,543</u>	<u>8,643,486</u>	<u>-</u>	<u>8,643,486</u>
TOTAL LIABILITIES	<u>2,074,974</u>	<u>2,074,974</u>	<u>13,244,905</u>	<u>2,548</u>	<u>13,247,453</u>
DEFERRED INFLOWS - PENSION	<u>2,452,135</u>	<u>2,452,135</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET POSITION					
Net investment in capital assets	8,761,783	8,761,783	4,954,965	8,571,168	13,526,133
Restricted for:					
Capital projects	-	-	-	-	-
Debt service	-	-	810,690	-	810,690
Other projects	-	-	-	-	-
Unrestricted	<u>19,964,685</u>	<u>19,964,685</u>	<u>16,328,252</u>	<u>233,342</u>	<u>16,561,594</u>
TOTAL NET POSITION	<u>\$ 28,726,468</u>	<u>\$ 28,726,468</u>	<u>\$ 22,093,907</u>	<u>\$ 8,804,510</u>	<u>\$ 30,898,417</u>

LEMHI COUNTY - STATE OF IDAHO
STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2021

FUNCTIONS/PROGRAMS	Expenses	Program Revenue		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government				
Governmental activities				
General government	\$ 2,061,722	\$ 602,541	\$ 35,546	\$ -
Public safety	3,399,071	837,949	324,948	68,702
Public works	5,394,936	26,579	2,903,529	3,399,331
Health, welfare and sanitation	772,820	690,511	16	-
Parks and recreation	146,631	24,901	5,285	-
Education	4,100	-	-	-
Conservation and economic development	603,464	27,822	349,160	-
Interest on long-term debt	-	-	-	-
TOTAL PRIMARY GOVERNMENT	\$ 12,382,744	\$ 2,210,303	\$ 3,618,484	\$ 3,468,033
Component Units				
Steele Memorial Hospital	\$ 32,463,052	\$ 30,764,958	\$ 6,764,049	\$ 614,220
Lemhi County Airport	887,225	664,543	-	3,397,942
TOTAL COMPONENT UNITS	\$ 33,350,277	\$ 31,429,501	\$ 6,764,049	\$ 4,012,162

General revenues:

Taxes:

Property taxes, levied for general purposes

Property taxes, levied for debt service

Franchise taxes

Public service taxes

Grants and contributions not restricted to specific programs

Unrestricted investment earnings

Miscellaneous

Special item - gain (loss) on sale of asset

Special item - gain (loss) on investment

Pension expense

Transfers

**TOTAL GENERAL REVENUES, SPECIAL ITEMS,
AND TRANSFERS**

Change in net position

Net Position, October 1, 2020

NET POSITION, SEPTEMBER 30, 2021

Net (Expense) Revenue and Changes in Net Position Primary Government		Net (Expense) Revenue and Changes in Net Position Component Units		
Governmental Activities	Total	Steele Memorial Hospital	Lemhi County Airport	Total
\$ (1,423,635)	\$ (1,423,635)			
(2,167,472)	(2,167,472)			
934,503	934,503			
(82,293)	(82,293)			
(116,445)	(116,445)			
(4,100)	(4,100)			
(226,482)	(226,482)			
-	-			
<u>(3,085,924)</u>	<u>(3,085,924)</u>			
		\$ 5,680,175	\$ -	\$ 5,680,175
		-	3,175,260	3,175,260
		<u>5,680,175</u>	<u>3,175,260</u>	<u>8,855,435</u>
2,743,563	2,743,563	405,881	-	405,881
-	-	-	-	-
106,735	106,735	-	-	-
2,040,532	2,040,532	-	-	-
232,724	232,724	-	-	-
72,222	72,222	59,533	780	60,313
369,432	369,432	790,886	17,267	808,153
23,925	23,925	-	-	-
-	-	-	-	-
74,397	74,397	-	-	-
-	-	-	-	-
<u>5,663,530</u>	<u>5,663,530</u>	<u>1,256,300</u>	<u>18,047</u>	<u>1,274,347</u>
2,577,606	2,577,606	6,936,475	3,193,307	10,129,782
<u>26,148,862</u>	<u>26,148,862</u>	<u>15,157,432</u>	<u>5,611,203</u>	<u>20,768,635</u>
\$ <u><u>28,726,468</u></u>	\$ <u><u>28,726,468</u></u>	\$ <u><u>22,093,907</u></u>	\$ <u><u>8,804,510</u></u>	\$ <u><u>30,898,417</u></u>

LEMHI COUNTY - STATE OF IDAHO
BALANCE SHEET
GOVERNMENTAL FUNDS
September 30, 2021

	GENERAL FUND	ROAD AND BRIDGE	AIRPORT FUND
ASSETS			
Cash and cash equivalents	\$ 5,866,528	\$ 11,263,427	\$ 11,032
Investments	-	-	-
Taxes receivable, net	44,456	-	-
Due from other funds	-	-	-
Receivable from other governments	347,403	451,415	-
Other receivables	-	-	-
Inventories	-	-	-
Prepaid expenses	-	-	-
TOTAL ASSETS	6,258,387	11,714,842	\$ 11,032
DEFERRED OUTFLOWS	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 6,258,387	\$ 11,714,842	\$ 11,032
LIABILITIES			
Accounts payable	\$ 111,453	\$ 382,708	5
Due to other funds	-	-	-
Payable to other governments	-	-	-
Other accrued expenses	-	-	-
Other payables	-	-	-
TOTAL LIABILITIES	111,453	382,708	5
DEFERRED INFLOWS			
Revenue unavailable for use	40,069	-	-
FUND BALANCES			
Nonspendable	-	-	-
Restricted	-	-	-
Assigned	-	11,332,134	11,027
Unassigned	6,106,865	-	-
TOTAL FUND BALANCES	6,106,865	11,332,134	11,027
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	\$ 6,258,387	\$ 11,714,842	\$ 11,032

SOLID WASTE	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
\$ 535,619	\$ 4,392,365	\$ 22,068,971
-	-	-
-	22,203	66,659
-	-	-
-	23,206	822,024
44,268	50,457	94,725
-	-	-
-	39,851	39,851
<u>579,887</u>	<u>4,528,082</u>	<u>23,092,230</u>
-	-	-
<u>\$ 579,887</u>	<u>\$ 4,528,082</u>	<u>\$ 23,092,230</u>
\$ 14,916	\$ 78,965	\$ 588,047
-	-	-
-	779,576	779,576
-	-	-
-	-	-
<u>14,916</u>	<u>858,541</u>	<u>1,367,623</u>
<u>15,118</u>	<u>43,101</u>	<u>98,288</u>
-	39,851	39,851
-	-	-
549,853	3,586,589	15,479,603
-	-	6,106,865
<u>549,853</u>	<u>3,626,440</u>	<u>21,626,319</u>
<u>\$ 579,887</u>	<u>\$ 4,528,082</u>	<u>\$ 23,092,230</u>

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LEMHI COUNTY - STATE OF IDAHO
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
September 30, 2021

Total fund balance, governmental funds: \$ 21,626,319

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not current financial resources and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Position. 9,146,783

Some of the County's taxes will be collected after year-end, but are not available soon enough to pay for current period expenditures, and therefore are reported as revenue unavailable for use in the fund financial statements. 98,288

A net pension liability and total OPEB Liability for the measured portion of the present value of projected benefit payments is reported on the Statement of Net Position, but not in the fund financial statements.

Deferred outflows associated with the total OPEB liability.	4,650
Total OPEB liability.	(212,248)
Deferred outflow associated with the net pension liability.	1,009,914
Deferred inflows associated with the net pension liability.	(2,452,135)
Net pension liability.	76,652

Some liabilities, (such as notes payable, capital lease contracts payable, long-term compensated absences, and bonds payable), are not due and payable in the current period and are not included in the fund financial statement, but are included in the governmental activities of the Statement of Net Position. (571,755)

Net position of governmental activities in the Statement of Net Position: \$ 28,726,468

LEMHI COUNTY - STATE OF IDAHO
STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
For the Year Ended September 30, 2021

	GENERAL FUND	ROAD AND BRIDGE	AIRPORT FUND
REVENUES			
Property taxes	\$ 1,865,918	\$ -	\$ -
Fees and fines	-	-	-
Licenses and permits	144,807	11,177	-
Intergovernmental revenues	2,629,350	2,903,529	3,409,746
Charges for services	347,338	-	-
Investment earnings	72,222	-	-
Miscellaneous and contributions	79,308	30,000	15,402
TOTAL REVENUES	5,138,943	2,944,706	3,425,148
EXPENDITURES			
Current:			
General government	1,981,433	-	-
Public safety	2,131,294	-	-
Public works	-	1,584,287	3,415,293
Health, welfare and sanitation	48,914	-	-
Parks and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt Service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	128,821	474,013	-
TOTAL EXPENDITURES	4,290,462	2,058,300	3,415,293
Excess (deficiency) of revenues over expenditures	848,481	886,406	9,855
OTHER FINANCING SOURCES (USES)			
Proceeds from long-term debt, net	-	-	-
Other sources	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-
SPECIAL ITEM			
Proceeds from sale of assets	-	55,925	-
Net change in fund balances	848,481	942,331	9,855
Fund Balances, October 1, 2020	5,258,384	10,389,803	1,172
FUND BALANCES, SEPTEMBER 30, 2021	\$ 6,106,865	\$ 11,332,134	\$ 11,027

<u>SOLID WASTE</u>	<u>OTHER GOVERNMENTAL FUNDS</u>	<u>TOTAL GOVERNMENTAL FUNDS</u>
\$ -	\$ 878,606	\$ 2,744,524
-	20,472	20,472
-	24,901	180,885
-	513,999	9,456,624
690,511	1,028,775	2,066,624
-	-	72,222
<u>5,239</u>	<u>209,901</u>	<u>339,850</u>
<u>695,750</u>	<u>2,676,654</u>	<u>14,881,201</u>
-	419,275	2,400,708
-	1,121,838	3,253,132
-	-	4,999,580
510,871	139,161	698,946
-	108,700	108,700
-	4,100	4,100
-	588,192	588,192
-	-	-
-	-	-
<u>-</u>	<u>118,248</u>	<u>721,082</u>
<u>510,871</u>	<u>2,499,514</u>	<u>12,774,440</u>
184,879	177,140	2,106,761
-	-	-
-	-	-
-	-	-
<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>55,925</u>
184,879	177,140	2,162,686
<u>364,974</u>	<u>3,449,300</u>	<u>19,463,633</u>
<u>\$ 549,853</u>	<u>\$ 3,626,440</u>	<u>\$ 21,626,319</u>

**LEMHI COUNTY - STATE OF IDAHO
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2021**

Net change in fund balances - total governmental funds: \$ 2,162,686

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report outlays for capital assets as expenditures because such outlays use current financial resources. In contrast, the Statement of Activities reports only a portion of the outlay as expense. The outlay is allocated over the assets' estimated useful lives as depreciation expense for the period.

This is the amount by which capital outlays of \$721,082 differs from depreciation of \$741,763 in the current period. (20,681)

Governmental funds report the entire net sales price (proceeds) from sale of an asset as revenue because it provides current financial resources. In contrast, the Statement of Activities reports only the gain on the sale of the assets. Thus, the change in net position differs from the change in fund balance by the cost of the asset sold. (16,500)

Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the Statement of Activities when earned. This is the net change in revenue unavailable for use. (30,308)

Governmental funds report long term debt proceeds as current financial resources. In contrast, the Statement of Activities treats such issuance of debt as a liability. Governmental funds report repayment of long term debt principal as an expenditure. In contrast, the Statement of Activities treats such repayments as a reduction in long-term liabilities. This is the difference between repayments of and proceeds from long-term debt. -

Some expenses reported in the Statement of Activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds:

Net change in OPEB expense not reflected in the governmental funds (21,198)
Net change in accrued landfill postclosure costs -
Net change in pension expense not reflected in the governmental funds 506,138

Governmental funds do not recognize compensated absences as expenditures until they are paid. In contrast, the Statement of Activities treats compensated absences as a long-term liability. This is the net change in the compensated absence liability. (2,531)

Change in net position of governmental activities: \$ 2,577,606

LEMHI COUNTY - STATE OF IDAHO
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUND TYPES - COMPONENT UNIT
STEELE MEMORIAL HOSPITAL
For the Year Ended September 30, 2021

OPERATING REVENUES

Net patient service revenue, net of provision for bad debts	\$ 30,764,958
Other revenue	<u>790,886</u>

TOTAL OPERATING INCOME	<u>31,555,844</u>
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OPERATING EXPENSES

Salaries and wages	14,236,857
Employee benefits	3,116,545
Physician fees and purchased services	4,932,305
Administrative and other fees	-
Supplies	5,170,153
Leases and rent	-
Repairs and maintenance	3,173,690
Utilities	-
Insurance	311,101
Travel, dues, and education	-
Foundation expenses	-
Depreciation and amortization	<u>1,183,740</u>

TOTAL OPERATING EXPENSES	<u>32,124,391</u>
--------------------------	-------------------

OPERATING INCOME (LOSS)	<u>(568,547)</u>
-------------------------	------------------

NON-OPERATING INCOME (EXPENSE)

Interest income	59,533
Interest expense	(338,661)
Lemhi County appropriation	405,881
Gain (Loss) on investments	-
Gain (Loss) on sale of asset	-
Contributions	-
Operating grants - CARES Act	6,764,049
Capital contributions and grants	614,220
Contributions to Steele Memorial Hospital	<u>-</u>

TOTAL NON-OPERATING INCOME (EXPENSE)	<u>7,505,022</u>
--------------------------------------	------------------

Change in net position	6,936,475
------------------------	-----------

NET POSITION, BEGINNING OF YEAR	<u>15,157,432</u>
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NET POSITION, END OF YEAR	<u><u>\$ 22,093,907</u></u>
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LEMHI COUNTY - STATE OF IDAHO
STATEMENT OF CASH FLOWS
PROPRIETARY FUND TYPE - COMPONENT UNIT
STEELE MEMORIAL HOSPITAL
For the Year Ended September 30, 2021

OPERATING ACTIVITIES

Receipts from and on behalf of patients	\$ 31,714,798
Payments to suppliers and contractors	(13,716,512)
Payments to and on behalf of employees	(17,350,026)
Other receipts and payments, net	<u>790,886</u>

NET CASH FROM OPERATING ACTIVITIES 1,439,146

NONCAPITAL FINANCING ACTIVITIES

Paycheck protection program	-
CARES Act financial assistance received	71,872
Refundable advance provider relief funds	-
Lemhi County appropriations	<u>405,881</u>

NET CASH FROM NONCAPITAL FINANCING ACTIVITIES 477,753

CAPITAL AND RELATED FINANCING ACTIVITIES

Principal paid on long-term debt	(4,987,022)
Proceeds from the issuance of long-term debt	4,255,945
Interest on long-term debt	(404,613)
Purchase of property and equipment	(601,949)
Capital contributions and grants	<u>269,443</u>

NET CASH FROM (USED FOR) CAPITAL AND RELATED FINANCING ACTIVITIES (1,468,196)

INVESTING ACTIVITIES

Investment income	59,533
Purchases of investments	(4,653)
Proceeds from sale and maturities of noncurrent cash and investments	<u>943,549</u>

CASH FROM INVESTING ACTIVITIES 998,429

NET CHANGE IN CASH AND CASH EQUIVALENTS 1,447,132

CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR 12,340,144

CASH AND CASH EQUIVALENTS, END OF YEAR \$ 13,787,276

**RECONCILIATION OF CASH AND CASH EQUIVALENTS
TO THE STATEMENT OF NET POSITION**

Cash and cash equivalents in current assets	\$ 11,886,511
Cash and cash equivalents in non-current assets	<u>1,900,765</u>
	<u>\$ 13,787,276</u>

**RECONCILIATION OF OPERATING LOSS TO
NET CASH FROM (USED FOR) OPERATING ACTIVITIES**

Operating loss	\$ (568,547)
Adjustments to reconcile operating loss to net cash from (used for) operating activities:	
Depreciation and amortization	1,183,740
Provision for bad debts	1,224,573
Changes in assets and liabilities:	
Receivables:	
Patient accounts, net	(1,145,607)
Other	(233,898)
Estimated third-party payor settlements	870,874
Supplies	(42,307)
Prepaid expenses	(176,920)
Accounts payable	323,862
Accrued expenses	<u>3,376</u>
NET CASH FROM (USED FOR) OPERATING ACTIVITIES	<u>\$ 1,439,146</u>

LEMHI COUNTY - STATE OF IDAHO
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUND TYPES - COMPONENT UNIT
LEMHI COUNTY AIRPORT
For the Year Ended September 30, 2021

OPERATING REVENUES

Fuel sales	\$ 637,428
Rent income	<u>44,853</u>
TOTAL OPERATING REVENUE	<u>682,281</u>

OPERATING EXPENSES

Cost of goods sold - fuel	487,712
Vehicle expense	727
Contract services	21,382
Depreciation expense	331,228
Insurance	-
Office expense	5,705
Repairs and maintenance	22,864
Bank charges	4,809
Utilities	8,270
Other expenses	<u>4,528</u>
TOTAL OPERATING EXPENSES	<u>887,225</u>

OPERATING INCOME (LOSS)	<u>(204,944)</u>
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NON-OPERATING REVENUE (EXPENSE)

Investment income	309
Grant income	<u>3,397,942</u>
TOTAL NON-OPERATING REVENUE (EXPENSE)	<u>3,398,251</u>

Income (loss) before contributions	3,193,307
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CAPITAL CONTRIBUTIONS

	<u>-</u>
Change in net position	<u>3,193,307</u>

NET POSITION, OCTOBER 1, 2020	<u>5,611,203</u>
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NET POSITION, SEPTEMBER 30, 2021	<u><u>\$ 8,804,510</u></u>
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LEMHI COUNTY - STATE OF IDAHO
STATEMENT OF CASH FLOWS
PROPRIETARY FUND TYPE - COMPONENT UNIT
LEMHI COUNTY AIRPORT
For the Year Ended September 30, 2021

CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from customers	\$ 645,681
Cash payments for goods and services	(601,980)
Other operating cash payments	<u>(4,528)</u>

NET CASH FROM OPERATING ACTIVITIES 39,173

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

-

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Acquisition of capital assets	(3,540,717)
Grant income	<u>3,397,942</u>

NET CASH PROVIDED (USED FOR) CAPITAL AND RELATED FINANCING ACTIVITIES (142,775)

CASH FLOWS FROM INVESTING ACTIVITIES

Investment income	<u>309</u>
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NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES 309

NET CHANGE IN CASH AND CASH EQUIVALENTS (103,293)

CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR 219,136

CASH AND CASH EQUIVALENTS, END OF YEAR \$ 115,843

RECONCILIATION OF INCOME (LOSS) FROM OPERATIONS TO NET CASH PROVIDED BY OPERATING ACTIVITIES

Income (loss) from operations	\$ (204,944)
Adjustments to reconcile income (loss) from operations to net cash provided by operating activities:	
Depreciation and amortization	331,228
Changes in assets and liabilities:	
Receivables	(35,851)
Inventory	(16,957)
Accounts payable	(33,554)
Customer deposits	<u>(749)</u>

NET CASH FROM OPERATING ACTIVITIES \$ 39,173

LEMHI COUNTY - STATE OF IDAHO
STATEMENT OF FIDUCIARY NET POSITION
September 30, 2021

	PRIVATE PURPOSE TRUST FUNDS	CUSTODIAL FUNDS
ASSETS		
Cash	\$ 1,027,978	\$ 144,533
Receivables	<u>10,200</u>	<u>59,699</u>
 TOTAL ASSETS	 <u>1,038,178</u>	 <u>204,232</u>
 DEFERRED OUTFLOWS	 <u>-</u>	 <u>-</u>
 LIABILITIES		
Negative cash	-	-
Accounts payable and accrued expenses	7,002	-
Payable to the State of Idaho		126,516
Payable to taxing districts		16,293
Due to other funds	<u>-</u>	<u>-</u>
 TOTAL LIABILITIES	 <u>7,002</u>	 <u>142,809</u>
 DEFERRED INFLOWS		
Revenue unavailable for use	<u>-</u>	<u>-</u>
 NET POSITION		
Held in trust for individuals, organizations and other governments	\$ <u>1,031,176</u>	\$ <u>61,423</u>

LEMHI COUNTY - STATE OF IDAHO
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Year Ended September 30, 2021

	PRIVATE PURPOSE CUSTODIAL	
	<u>TRUST FUNDS</u>	<u>FUNDS</u>
ADDITIONS		
Property taxes	\$ 407,484	\$ 2,501,323
Licenses and permits	1,531,290	-
Intergovernmental revenues	20,064	1,669,116
Charges for services	25,972	72,040
Fines and forfeitures	228,621	13,223
Investment interest	65	-
Miscellaneous and contributions	635,905	352,026
Transfers from other funds	-	-
TOTAL ADDITIONS	<u>2,849,401</u>	<u>4,607,728</u>
DEDUCTIONS		
Remittances	2,698,024	4,641,533
Transfers to other funds	-	-
TOTAL DEDUCTIONS	<u>2,698,024</u>	<u>4,641,533</u>
Change in net position	151,377	(33,805)
NET POSITION - OCTOBER 1, 2020	<u>879,799</u>	<u>95,228</u>
NET POSITION - SEPTEMBER 30, 2021	<u>\$ 1,031,176</u>	<u>\$ 61,423</u>

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NOTES TO THE FINANCIAL STATEMENTS

LEMHI COUNTY - STATE OF IDAHO
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For the Year Ended September 30, 2021

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LEMHI COUNTY - STATE OF IDAHO
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For the Year Ended September 30, 2021

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LEMHI COUNTY - STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Lemhi County is organized and operates under the provisions of the Idaho Constitution and the accounting policies and practices of the County conform to accounting principles generally accepted in the United States of America as applied to governments, except for the exceptions noted hereafter:

A. GENERAL

The financial statements listed in the table of contents have been prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The County's basic financial statements consist of government-wide financial statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements which provide a more detailed level of financial position.

B. REPORTING ENTITY

The reporting entity does not include those funds under the direct jurisdiction of other governing boards, elected or appointed, that exercise substantially or total administrative and supervisory authority in their name and are considered to be substantially autonomous from Lemhi County government and are not included in this report except for Steele Memorial Hospital which is audited by other auditors and Lemhi County Airport which is audited by us. They are included as component units of the County. In addition, the County receives and disburses money from various agency accounts held for other entities. These accounts are maintained for others only in fiduciary capacity and beyond that capacity are not included in this report.

C. PROPRIETARY – ENTERPRISE FUNDS – COMPONENT UNITS

The component unit columns in the combined financial statements include the financial data of the County's component units. They are reported in separate columns to emphasize that they are legally separate from the County.

Steele Memorial Hospital, a nonprofit corporation, located in Salmon, Idaho, is owned and operated by Lemhi County, Idaho, with the responsibility for its operations vested in an independent board of directors. The Hospital is exempt from federal income tax pursuant to Internal Revenue Code Section 501(c)(3) and is also exempt from federal income tax filing requirements.

Steele Memorial Hospital is licensed by the State of Idaho to provide certain healthcare services to area residents. The Hospital Board was created by Lemhi County in accordance with the statutes of the State of Idaho. The Board is appointed by the Board of County Commissioners. The County Commissioners have the power to approve or disapprove rules and regulations for the conduct and operations of the hospital property.

Steele Memorial Hospital Benefit Association, doing business as Steele Memorial Foundation, (the Foundation) is organized as an Idaho nonprofit corporation and is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. The Foundation was organized to solicit and accept charitable contributions in order to provide support to the Hospital. The financial information of the foundation is included in the financial information of the Hospital, with the detailed financial information of the foundation reported in the footnotes to the financial statements of the Hospital.

LEMHI COUNTY - STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. PROPRIETARY – ENTERPRISE FUNDS – COMPONENT UNITS (continued)

Complete financial statements of Steele Memorial Hospital can be obtained from their administrative office at 707 Van Dreff Street, Salmon, Idaho 83467. The Hospital has a fiscal year end of September 30.

Lemhi County Airport is a special purpose government entity, located in Salmon, Idaho. It is recognized as an Idaho general aviation airport with the responsibility of its operations vested in a quasi-board of directors appointed by the board of Lemhi County Commissioners.

Complete financial statements of the Lemhi County Airport can be obtained from their administrative office at 533 Main Street, Salmon, Idaho 83467. The Airport has a fiscal year end of September 30.

D. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The County's basic financial statements consist of both government-wide statements and fund statements. The government-wide statements focus on the County as a whole, while the fund statements focus on individual funds.

Government-wide Financial Statements

The government-wide statements present information on all non-fiduciary activities of the government. The County's activities are distinguished between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. The effects of interfund activity have been eliminated from the government-wide statements except for the residual amounts due between governmental and business-type activities.

The Statement of Net Position presents the County's non-fiduciary assets, deferred outflows, liabilities, and deferred inflows with the difference reported as net position. Net position is restricted when constraints placed upon it are either externally imposed or are imposed by constitutional provisions or enabling legislation.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable within a specific function. The County does not allocate general government (indirect) expenses to other functions. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function; and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other revenues not meeting the definition of program revenues are reported as general revenues.

LEMHI COUNTY - STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (continued)

Fund Financial Statements

The financial transactions of the County are recorded in individual funds. A fund is a separate accounting entity with a self-balancing set of accounts. Fund accounting is used to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. Separate statements are provided for *governmental*, *proprietary*, and *fiduciary funds*. For governmental and proprietary funds, the emphasis is on major funds, with each displayed in a separate column.

The County reports the following major governmental funds:

- **General Fund** - This fund is the principal operating fund of the County. It is used to account for all financial resources not required to be accounted for in another fund.
- **Road & Bridge Fund** - This fund accounts for maintenance of County roads and bridges and is funded primarily from state highway user proceeds and from federal revenues.
- **Airport Fund** – This fund accounts for all airport activity flowing from the County to the Lemhi Airport and is funded primarily from federal and state grants.
- **Solid Waste** – This fund accounts for the transfer of solid waste and landfill operations of the County. It is funded primarily from user fees.

The remaining governmental and business-type funds are considered to be nonmajor funds and are consolidated in a nonmajor funds column (on the combined fund statements). The nonmajor funds are displayed individually in combining schedules.

Governmental Fund Types

Governmental funds account for the County's general activities including current expendable financial resources (except for those accounted for in proprietary funds) and are those through which most governmental functions of the County are financed. The following are the County's governmental fund types:

General Fund – The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds – Special Revenue Funds account for the proceeds of specific revenue sources (other than major capital projects or expendable trusts) that are legally restricted to expenditures for specific purposes.

Capital Projects Funds – The Capital Projects Funds are used to account for the financial resources used to acquire major capital assets (other than those financed by proprietary funds).

LEMHI COUNTY - STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (continued)

Proprietary Fund Types – Enterprise Funds

Enterprise Funds – Enterprise Funds account for operations that meet one of two criteria: 1) the activity runs in a manner similar to private business enterprises. Moreover, the intent of the governing body is that the ongoing operating costs (including depreciation) of providing goods or services to the public are financed or recovered primarily through user charges, or 2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Lemhi County does not have any enterprise type funds at this time.

Fiduciary Fund Types

Fiduciary Funds – Fiduciary Funds account for assets held in a trustee capacity or as an agent for individuals, private organizations, or other governments. The reporting focus is on net position and changes in net position.

Trust and Agency Funds – Private Purpose Trust Funds account for funds held in a trustee capacity. Agency funds are purely custodial in nature.

E. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when the related liability is incurred, regardless of the timing of the cash flows. Property taxes are recognized as revenues in the year for which they are levied. Other revenues are recognized in the year in which the related sales or other activity has occurred. Grants and similar items are recognized as revenue when all eligibility requirements have been met.

The proprietary and fiduciary fund statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues generally result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating items, such as interest expense and investment earnings, result from nonexchange transactions or ancillary activities.

The governmental fund financial statements are prepared and reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Expenditures are generally recorded when the related liability is incurred.

LEMHI COUNTY - STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. ASSETS, DEFERRED OUTFLOWS, LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES / NET POSITION

Following are the County's significant policies regarding recognition and reporting of certain assets, deferred outflows, liabilities, deferred inflows, and equity.

Cash and Investments

Cash and cash equivalents consist primarily of demand deposits with financial institutions and short-term investments with original maturities of three months or less from the purchase date. Investments include pooled investments, certificates of deposit with original maturities greater than three months, and government securities.

Receivables

Receivables include accrued amounts for sales taxes and delinquent property taxes and ambulance receivables. Receivables from other governments are reasonably assured; accordingly, no allowance for uncollectible accounts has been established.

Taxes Receivable

Property taxes are levied in September of each year and become payable on December 20 and June 20 of the following year for real property taxes and December 20 for personal property taxes.

Property taxes attach as an enforceable lien as of December 20 following levy in September. Therefore, no amount has been set aside for an allowance for doubtful accounts. Property taxes not collected before December 1, 2021 are classified as revenue unavailable for use.

Capital Assets

The County defines a capital asset as an asset with an estimated useful life of more than one year and an initial cost of \$10,000 or more for equipment, \$50,000 or more for land and buildings, and new infrastructure with an initial cost of \$250,000 or more. Such assets are recorded at historical cost or estimated historical cost. Donated capital assets are recorded at estimated acquisition value on the date of acquisition.

Capital assets purchased in governmental funds are recorded as expenditures in the governmental fund statements. Interest expense for capital asset construction related to governmental activities is not capitalized, however, interest expense incurred during construction of capital assets related to business-type activities is capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

Building, equipment, infrastructure, and other depreciable assets are depreciated using the straight-line method over estimated useful lives from 5 to 70 years.

Capital assets are reported in the applicable governmental or business-type activities columns in the government-wide financial statements.

LEMHI COUNTY - STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. ASSETS, DEFERRED OUTFLOWS, LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES / NET POSITION (Continued)

Deferred Outflows of Resources

In addition to assets, the Statement of Net Position and the Balance Sheet will sometimes report a separate section for deferred outflows of resources. This financial statement element represents a consumption of net position that applies to a future period, or periods, so it will not be recognized as an outflow of resources until that time. Deferred outflows on the Statement of Net Position are associated with net pension liability.

Long-term Obligations

In the government-wide statements and proprietary fund statements, long-term debt and other long-term obligations are reported as liabilities

In the governmental fund financial statements, bond premiums and discounts are recognized as expenditures in the current period. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. The face amount of debt issued is reported as other financing sources.

Deferred Inflows of Resources

In addition to liabilities, the Statement of Net Position and the Balance Sheet will sometimes report a separate section for deferred inflows of resources. This financial statement element represents an acquisition of net position that applies to a future period, or periods, so it will not be recognized as an inflow of resources until that time. Revenue unavailable for use is reported as a deferred inflow on the governmental funds Balance Sheet. On the Statement of Net Position, the deferred inflow is associated with the net pension liability. These amounts are deferred and will be recognized as an inflow of resources in the period they become available.

Net Position/Fund Balances

The difference between assets, deferred outflows, liabilities, and deferred inflows is net position on the government-wide, proprietary fund, and fiduciary fund statements and fund balance on the governmental fund statements.

Nonspendable and Spendable Fund Balances

Fund balance is separated into nonspendable and spendable fund balance. The following is a list of nonspendable and spendable fund balance designations for Lemhi County:

Nonspendable: This designation segregates fund balances that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact.

LEMHI COUNTY - STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. ASSETS, DEFERRED OUTFLOWS, LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES / NET POSITION (Continued)

Restricted: This designation segregates a portion of the fund balance when constraints have been placed on the use of the resources either externally by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

Committed: This designation indicates a portion of the fund balance which can only be used for specific purposes pursuant to constraints imposed by formal action of the County Commissioners. It cannot be used for any other purpose unless the County Commissioners remove or change the specified use by taking the same type of action it employed to previously commit it.

Assigned: This designation indicates a fund balance that can only be spent for purposes officially delegated by authority (the budget process) or is constrained by governmental intent, but is not restricted or committed.

Unassigned: This designation indicates a fund balance is not assigned to any specific purpose or is a negative fund balance. The County can use the positive unassigned fund balance for expenditures in the subsequent fiscal year.

G. BUDGETS AND BUDGETARY ACCOUNTING

The Idaho Constitution and the Idaho Department of Revenue and Taxation prescribe the budget process and procedures for governmental subdivisions. Lemhi County has satisfied the basic requirements prescribed in the following particulars:

- 1) Formulation of subsequent year budget requirements by internal County officers and personnel.
- 2) Perusal of formulated budgets by the County Commission and its Clerk.
- 3) Presentation of preliminary and final budget requirements in formal news media of the County.
- 4) Open hearings to permit taxpayer input before such budgets are formally adopted.

Subsequent control budgets following adoption are accomplished through a budget-expenditures control system with interim status accounting and reporting made available to officers and employees for management purposes. Budgets are adopted on the cash basis. The County does not maintain a formal encumbrance accounting system.

H. COMPENSATED ABSENCES AND POST-EMPLOYMENT BENEFITS

Accumulated unpaid vacation and other employee benefits are accrued when incurred in the government-wide and the proprietary funds on the accrual basis of accounting. Such amounts are not accrued in governmental funds on the modified accrual basis of accounting. At September 30, 2021, unrecorded fund liabilities included approximately \$186,755 of total leave time accumulations and are considered normal to County operations.

LEMHI COUNTY - STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

H. COMPENSATED ABSENCES AND POST-EMPLOYMENT BENEFITS (Continued)

Vacation and compensatory leave are recorded as an expenditure when used in governmental funds and as an expense when earned in proprietary funds and in the government-wide statements. A liability for unused vacation and compensatory leave is recorded in the government-wide Statement of Net Position.

I. REVENUES AND EXPENDITURES/EXPENSES

Under the modified accrual basis of accounting, revenues are recognized in governmental funds when measurable and available. Revenues are considered to be available when they are collected within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. Lemhi County considers property tax revenues to be available if they are collected within 60 days after year-end. Grants and similar items are recognized as revenue when all eligibility requirements have been met. Expenditure reimbursement and intergovernmental revenues that are received within 60 days after year-end will be booked as revenue. All other revenues are booked as revenue in the year they are received. Proceeds of long-term debt and acquisitions under capital leases are reported as other financing sources.

In proprietary funds and government-wide statements, revenues are recognized when earned.

J. EXPENDITURE/EXPENSE RECOGNITION

In governmental funds, expenditures are generally recorded when the related liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. Capital asset acquisition and construction are reported as expenditures in the period they are acquired.

In proprietary funds and government-wide statements, expenses are recorded when the related liability is incurred.

Operating expenses for enterprise funds, if applicable, include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When an expenditure or expense is incurred for purposes for which both restricted and unrestricted resources are available, the County generally uses restricted resources first, followed by committed, assigned, then unassigned resources.

K. INTERFUND ACTIVITY AND BALANCES

Government-wide Statements

In general, eliminations have been made to minimize the double-counting of internal activity. There were no interfund receivables or payables at September 30, 2021. During 2021, there were no transfers between governmental and business-type activities.

Governmental Fund Statements

Interfund transactions for goods and services provided and used are reported as revenues and expenditures/expenses in the funds involved. Cash transfers between funds of the County are reported as other financing sources and uses in the governmental fund statements.

LEMHI COUNTY - STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

L. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

M. PENSIONS

For purposes of measuring the net pension liability and pension expenses, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from the Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

N. POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the GemPlan and additions to/deductions from the GemPlan fiduciary net position have been determined on the same basis as they are reported by the GemPlan. For this purpose, the GemPlan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments and participating interest-bearing investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

2. CASH AND INVESTMENTS

Cash and cash equivalents are defined as those financial instruments which have a maturity date of three months or less from the date of acquisition.

The County maintains a cash pool that is available for use by all funds including fiduciary funds. The total carrying amount of deposits and investments as of September 30, 2021 was \$23,241,482. Of that amount, \$2,141,437 represented demand deposits and \$21,100,045 represented investments in certificates of deposits, government backed securities, mortgage-backed securities, and the Idaho State Investment Pool. Of the total cash, \$22,068,971 has been allocated to the governmental activities of the County.

Demand Accounts and Certificates of Deposits

The carrying amount of the County's demand accounts and certificates of deposit with financial institutions and cash on hand was \$2,141,437 as of September 30, 2021. The bank balance was \$2,142,500.

LEMHI COUNTY - STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

2. CASH AND INVESTMENTS (Continued)

Investments

The fair value of the County's investments at year end was \$21,100,045.

At year end, the County had the following investments:

	<u>Fair Value</u>	<u>< 1</u>	<u>1 - 5</u>	<u>>5</u>	<u>Rating</u>	<u>%</u>
CD	\$ 1,003,423	\$ -	\$ 1,003,423	\$ -	NA	4.8%
FFCB	669,109	-	425,582	243,527	AAA	3.2%
FHLB	4,443,100	-	1,591,508	2,851,592	AAA	21.1%
FHLMC	1,275,134	-	272,814	1,002,320	AAA	6.0%
FNMA	2,222,625	-	740,677	1,481,948	AAA	10.5%
State Invest Pool	<u>11,486,654</u>	<u>11,486,654</u>	<u>-</u>	<u>-</u>	NA	<u>54.4%</u>
Total	\$ <u>21,100,045</u>	\$ <u>11,486,654</u>	\$ <u>4,034,004</u>	\$ <u>5,579,387</u>		<u>100%</u>

The investments in the LGIP are through the Idaho State Treasurer who provides the oversight of those monies. Monies held by the LGIP were held in the following investments: government agency notes, commercial paper, corporate bonds, money markets, U.S. treasury notes, Idaho repurchase agreements, and purchased accrued interest. All investments for the LGIP are collateralized with securities held by the LGIP's safekeeping agent in the LGIP's name. The investments held by the LGIP are carried at cost, which is not materially different than fair value (determined by the Idaho State Treasurer's office). The investments in the LGIP are subject to risk from market and interest rate fluctuations. The weighted average maturity at September 30, 2021 was 133 days.

Credit Risk

Lemhi County has a formal written investment policy that addresses credit risk. The County follows the requirements of the Idaho Public Depository Law (Idaho Code Section, Title 57-100), and applicable investments rights and restrictions cited by Idaho Code Section, Title 67, 67-1210.

Interest Rate, Custodial, and Concentration of Credit Risk

Lemhi County does not have a formal written investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates, that addresses custodial credit risk, or that addresses concentration of risk. The amount of deposits not covered by FDIC, SIPC insurance or collateralized at September 30, 2021 was \$19,788,204. At September 30, 2021, County funds in the amount of \$2,023,544 were collateralized with the Federal Reserve through US Bank.

LEMHI COUNTY - STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

2. CASH AND INVESTMENTS (Continued)

Fair Value Measurement

Fair value accounting guidance defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value guidance also establishes a fair value hierarchy that requires a government to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. Based on the inputs used to determine fair value, a three-level hierarchy is used as follows:

- Level 1: fair value is determined using quoted prices (unadjusted) for identical assets or liabilities in active markets that the government can access at the measurement date.
- Level 2: fair value is determined using inputs – other than quoted prices included within Level 1 – that are observable for an asset or liability, either directly or indirectly, such as quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active and inputs are derived principally from or corroborated by observable market data.
- Level 3: fair value is determined using unobservable inputs for an asset or liability and requires the government to develop its own assumptions, based on the best information available in the circumstances, about the considerations market participants would use in pricing the asset or liability.

The following table represents the County's investments that are measured or disclosed at fair value on a recurring basis. The County does not have any financial assets that are measured at fair value on a non-recurring basis.

	Fair Value Hierarchy			Total
	Level 1	Level 2	Level 3	
Certificates of deposit	\$ -	\$ 1,003,423	\$ -	\$ 1,003,423
Governmental bond funds	<u>8,609,968</u>	<u>-</u>	<u>-</u>	<u>8,609,968</u>
	<u>\$ 8,609,968</u>	<u>\$ 1,003,423</u>	<u>\$ -</u>	<u>\$ 9,613,391</u>

The government bond funds are valued using quoted market prices. The certificates of deposits are investments in traded certificates of deposits, which are reported in concurrent investments, are based on quoted market prices for identical investments in an inactive market or similar investments in markets that are either active or inactive.

LEMHI COUNTY - STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

3. CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2020 was as follows:

<u>Governmental Activities</u>	<u>Balance 10-01-2020</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 09-30-2021</u>
Capital assets, not being depreciated				
Land	\$ 698,815	\$ -	\$ -	\$ 698,815
Construction in progress	-	-	-	-
Total capital assets, not being depreciated	698,815	-	-	698,815
Capital assets, being depreciated				
Buildings and improvements	5,757,493	-	-	5,757,493
Machinery and equipment	7,865,145	721,082	(80,300)	8,505,927
Infrastructure	4,357,609	-	-	4,357,609
Total capital assets, being depreciated	17,980,247	721,082	(80,300)	18,621,029
Less accumulated depreciation for				
Buildings and improvements	(3,302,945)	(100,701)	-	(3,403,646)
Machinery and equipment	(5,830,145)	(532,122)	63,800	(6,298,467)
Infrastructure	(362,008)	(108,940)	-	(470,948)
Total accumulated depreciation	(9,495,098)	(741,763)	63,800	(10,173,061)
Total capital assets, being depreciated, net	8,485,149	(20,681)	(16,500)	8,447,968
Governmental activity, capital assets, net	\$ 9,183,964	\$ (20,681)	\$ (16,500)	\$ 9,146,783

Depreciation expense was charged to current function of the primary government as follows:

<u>Governmental activities</u>	
General government	\$ 69,928
Public safety	145,939
Public works	395,356
Health, welfare and sanitation	73,874
Parks and recreation	37,931
Conservation and economic development	18,735
Total governmental activities	\$ 741,763

LEMHI COUNTY - STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

4. PENSION PLAN

Plan Description

The County contributes to the Base Plan, which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

Pension Benefits

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% (2.3% for police/firefighters) of the average monthly salary for the highest consecutive 42 months.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement of 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

Member and Employer Contributions

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% of the employer rate for general employees and 72% for police and firefighters. As of June 30, 2021, it was 7.16% for general employees and 8.81% for police and firefighters. The employer contribution rate of covered payroll is set by the Retirement Board and was 11.94% for general employees and 12.28% for police and firefighters. The County's contributions were \$432,462 for the year ended June 30, 2021.

LEMHI COUNTY - STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

4. PENSION PLAN (Continued)

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At September 30, 2021, the County reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2020, the County's proportion was .09705496 percent.

For the year ended September 30, 2021, the County recognized pension expense/(revenue) of \$(74,397). At September 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 112,936	\$ 44,555
Changes in assumptions or other inputs	879,866	-
Net difference between projected and actual earnings on pension plan investments	-	2,407,580
Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions	(78,920)	-
County contributions subsequent to the measurement date	96,032	-
Total	\$ <u>1,009,914</u>	\$ <u>2,452,135</u>

\$96,032 reported as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending September 30, 2022.

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2021, the beginning of the measurement period ended June 30, 2020 is 4.8 and 4.6 for the measurement period June 30, 2021.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expenses/(revenue) as follows:

Year ended June 30:

2022	\$ (343,284)
2023	(309,369)
2024	(270,353)
2025	<u>(536,327)</u>
Total	\$ <u>(1,459,333)</u>

LEMHI COUNTY - STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

4. PENSION PLAN (Continued)

Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total pension liability in the June 30, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases	3.05%
Salary inflation	3.05%
Investment rate of return (net of investment expenses)	6.35%
Net Cost-of-living adjustments	1.00%

Contributing Members, Service Retirement Members, and Beneficiaries

General Employees and All Beneficiaries – Males Pub-2010 General Tables, increased 11%
 General Employees and All Beneficiaries – Females Pub-2010 General Tables, increased 21%
 Teachers – Males Pub-2010 Teacher Tables, increased 12%
 Teachers – Females Pub-2010 Teacher Tables, increased 21%
 Fire & Police – Males Pub-2010 Safety Tables, increased 21%
 Fire & Police – Females Pub-2010 Safety Tables, increased 26%
 Disabled Members – Males Pub-2010 Disable Tables, increased 38%
 Disabled Members – Females Pub-2010 Disable Tables, increased 36%

An experience study was performed for the period July 1, 2015 through June 30, 2020 which reviewed all economic and demographic assumptions including mortality. The total pension liability as of June 30, 2021 is based on the results of an actuarial valuation date of July 1, 2021.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on the approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are show below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

LEMHI COUNTY - STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

4. PENSION PLAN (Continued)

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions are as of 2021.

Capital Market Assumptions from Callan 2021

Asset Class	Target Allocation	Long-Term Expected Nominal Rate of Return (Arithmetic)	Long-Term Expected Real Rate of Return (Arithmetic)
Core Fixed Income	30.00%	1.80%	(.20%)
Broad US Equities	55.00%	8.00%	6.00%
Developed Foreign Equities	15.00%	8.25%	6.25%
Assumed Inflation – Mean		2.00%	2.00%
Assumed Inflation – Standard Deviation		1.50%	1.50%
Portfolio Arithmetic Mean Return		6.18%	4.18%
Portfolio Standard Deviation		12.29%	12.29%
Portfolio Long-Term (Geometric) Expected Rate of Return		5.55%	3.46%
Assumed Investment Expenses		.40%	.40%
Portfolio Long-Term (Geometric) Expected Rate of Return, Net of Investment Expenses		5.15%	3.06%

LEMHI COUNTY - STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

4. PENSION PLAN (Continued)

Discount Rate

The discount rate used to measure the total pension liability was 6.35%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate.

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 6.35%, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.35%) or 1-percentage-point higher (7.35%) than the current rate:

	1% Decrease (5.35%)	Current Discount Rate (6.35%)	1% Increase (7.35%)
Employer's proportionate share of the net pension liability (asset)	\$2,664,587	\$(76,652)	\$(2,323,701)

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Payables to the pension plan

At September 30, 2021, the County reported payables to the defined benefit pension plan of \$0 for legally required employer contributions and \$0 for legally required employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

LEMHI COUNTY - STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

5. OTHER POST-EMPLOYMENT BENEFITS

Plan Description

The County's defined benefit OPEB plan, GemPlan, provides OPEB for all permanent full-time general and public safety employees of the County. GemPlan is a single-employer defined benefit OPEB plan administered by Blue Cross.

Benefits Provided

GemPlan provides healthcare and dental benefits for retirees and their dependents. Benefits are provided through a third-party insurer, and the full cost of the benefits is covered by the plan.

Employees Covered by Benefit Terms

As of September 30, 2021, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	4
Active employees entitled to but not receiving benefit payments	1
Active employees	<u>83</u>
	<u><u>88</u></u>

Contributions

The County uses a third-party to recalculate the required monthly contribution every year and requires retirees to pay the entire true cost that was calculated. For the year ended September 30, 2021, the County's average contribution rate was 7% of covered-employee payroll.

Total OPEB Liability

The County's total OPEB liability was measured as of October 1, 2020, and the total OPEB liability used to calculate the total OPEB liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The total OPEB liability in the October 1, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5%
Salary increases	3.0%
Medical Cost Trend Rate	6.5% as of October 1, 2019 grading to 5.0% over 6 years

Mortality rates were based on the RP-2014 White Collar Mortality Tables with MP-2018 Generational Improvement Scale (with Blue Collar adjustment for Police and Fire Personnel).

The actuarial assumptions are based on input from a variety of published sources of historical and projected future financial data. Each assumption was reviewed for reasonableness with the source information as well as for consistency with the other economic assumptions.

LEMHI COUNTY - STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

5. OTHER POST-EMPLOYMENT BENEFITS (Continued)

Plan Assets

The plan does not have any assets, therefore the long-term expected rate of return on OPEB plan investments is not applicable.

Discount Rate

The discount rate used to measure the total OPEB liability was 3.5% which is based on a tax-exempt, high-quality 20-year municipal bond index.

Changes in the Total OPEB Liability

	Increase (Decrease) Total OPEB Liability
Total OPEB liability, beginning of year	\$ 226,380
Measurement year:	
Service cost	19,079
Interest cost	6,769
Differences between expected and actual	-
Benefit payments	<u>(39,980)</u>
Total OPEB liability, end of year	\$ <u>212,248</u>

Assumption changes:

- The medical cost trend rates were changed to better anticipate short term and long term medical increases.
- The mortality tables were updated from the RP-2014 Total Dataset Mortality Tables with MP-2015 Generational Improvement Scale to the RP-2014 White Collar Mortality Tables with MP-2018 Generational Improvement Scale (with Blue Collar Adjustment for Police and Fire Personnel).
- The withdrawal tables for all employees and retirement tables for police and fire personnel only were updated. Also, the retirement rates now begin at age 55, even if the service eligibility requirement to stay on the County's medical plan post-employment has not been met.

Sensitivity of the Total OPEB Liability to Changes in Discount rate and Medical Cost Trend Rates

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1% lower (2.0%) or 1% higher (4.0%) than the current rate:

Selected Discount Rate

	1% Decrease 2.0%	Discount Rate 3.0%	1% Increase 4.0%
Total OPEB liability (asset)	\$230,796	\$212,248	\$195,033

LEMHI COUNTY - STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

5. OTHER POST-EMPLOYMENT BENEFITS (Continued)

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using medical cost trend rates that are 1% lower (6.5% decreasing to 5% over 6 years) and 1% higher (7.5% decreasing to 6% over 6 years) than the current medical cost trend rates:

Selected Health Care Cost Trend Rates

	1% Decrease 5.5%	Medical Rate 6.50%	1% Increase 7.50%
Total OPEB liability (asset)	\$184,397	\$212,248	\$245,886

OPEB Expense and Deferred Outflows of Resources

For the year ended September 30, 2021, the County recognized OPEB expense (revenue) of \$21,198. As of September 30, 2021, the County reported deferred outflow of resources of \$4,650 related to employer contribution made after the measurement date of October 1, 2020 and before the reporting date of September 30, 2021. The deferred outflows will be recognized as a reduction of total OPEB liability in the year ending September 30, 2021.

6. DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

The County funds all amounts of compensation deferred under the plan, at the direction of the covered employee, through investments in fixed annuity contracts administered by PEBSCO Deferred Compensation Plan Administrator.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are, (until paid or made available to the employee or other beneficiary), solely the property and rights of the County, (without being restricted to the provisions of benefits under the plan), subject only to the claims of the County's general creditors. Participants' rights under the plan are equal to those of general creditors of the County in an amount equal to the fair market value of the deferred account for each participant.

7. LITIGATION AND CONTINGENT LIABILITIES

There are occasionally claims and lawsuits pending against the County. These claims and lawsuits are presently handled by the County's insurance company and the probability of potential loss in excess of insurance coverage is remote.

LEMHI COUNTY - STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

8. LONG-TERM DEBT AND CAPITAL LEASES

Long-term Obligation Activity:

General long-term obligations reported by the County represent accrued liabilities for vacation pay, landfill closure and postclosure costs, lease purchase agreement with Caterpillar Financial, and net pension liability. The County is also liable for the Steele Memorial Hospital bonded debt of \$3,415,000 which is included as a liability on the Hospital's audited financial statements. During the year ending September 30, 2021, the following changes occurred in long-term debt:

Governmental activities	Balance 10-01-2020	Additions	Reductions	Balance 09-30-2021	Amounts due within one year
Compensated absences	\$ 184,224	\$ 2,531	\$ -	\$ 186,755	\$ 16,808
Landfill closure costs	385,000	-	-	385,000	-
OPEB liability	226,380	-	(14,132)	212,248	-
Net pension liability	<u>2,291,561</u>	<u>-</u>	<u>(2,368,213)</u>	<u>(76,652)</u>	<u>-</u>
Total governmental activities	\$ <u>3,087,165</u>	\$ <u>2,531</u>	\$ <u>(2,382,345)</u>	\$ <u>707,351</u>	\$ <u>16,808</u>

9. CLOSURE AND POSTCLOSURE CARE COSTS

Idaho IDAPA 16, Title 01, Chapter 6 and federal regulations require county governments to place a final cover on its solid waste landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste.

Lemhi County Landfill

The Lemhi County landfill was site certified in 1995 and opened for waste placement. The landfill is presently accepting waste from Lemhi and Custer Counties and has a life expectancy of 150 years. The current section of the landfill consists of 14 cells. The County is currently using cells 12, 13, and 14 concurrently.

The site is a class D approved landfill located in an arid environment with no adjacent development. As each cell is filled, the top cover is placed and seeded as a final cover. The character of the terrain is favorable to long-term containment and no spread of environmental contamination is anticipated. Test wells are in place to monitor, (favorable to the present), subsurface activity.

Estimates of closure costs are \$2,825 per year to be incurred in each cell immediately at closure. Total closure and monitoring costs are not expected to exceed \$423,750 for closure and \$255,000 for post-closure for the entire landfill, so yearly costs are nominal.

LEMHI COUNTY - STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

9. CLOSURE AND POSTCLOSURE CARE COSTS (Continued)

Lemhi County is not funding the future landfill costs, except through current-year budgets. Interpretation of existing rules and regulations by county officials supports the non-funding approach. The County may, however, find that funding practices may be inadequate or that additional costs of closure and postclosure care may exceed those expected. In addition, changes in applicable laws, technology or interpretations thereof may require increased or additional future charges for landfill use, or from taxation.

The nominal annual cost projections are not amortized herein.

10. RESTRICTED FUND BALANCES/NET POSITION

There were no fund balances or net position restricted at year end.

11. RELATED PARTY TRANSACTIONS

The County has not been directly involved in related party transactions that would violate the Idaho Code or Federal Regulations.

12. MATERIAL VIOLATION OF FINANCE-RELATED LEGAL AND CONTRACTUAL PROVISIONS

There are no known violations of direct finance-related legal and contractual provisions.

13. RISK MANAGEMENT

The County is exposed to various risks related to torts; theft of, damage to, and destruction of assets, errors and omissions, and natural disasters. The County's risk management program encompasses various means of protecting the County against loss by obtaining property, casualty, and liability coverage through commercial insurance carriers.

14. EXPENDITURE BUDGET VIOLATIONS

There were no expenditure budget violations during the 2020 – 2021 fiscal year.

15. NEGATIVE CASH, DEFICITS AND INTERFUND TRANSACTIONS

There were no funds with deficit fund balances or negative cash at September 30, 2021.

LEMHI COUNTY - STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

16. INTERFUND TRANSFERS

There were no interfund transfers for the year ended September 30, 2021.

17. CONDUIT DEBT

Steele Memorial Hospital Construction Project and Series 2011 General Obligation Bonds:

Basis of accounting: Steele Memorial Hospital is an enterprise fund. Revenues and expenses are recognized on the accrual basis using the economic resources measurement focus.

Assets limited as to use: as reported in the component unit financial statements include cash and cash equivalents held in trust by Lemhi County under an indenture agreement related to the construction project. These cash and cash equivalents are invested with the State of Idaho Investment Pool. The County also maintains two disbursement accounts to which funds are transferred from the pooled investment accounts as construction and bond sinking obligations come due. Assets limited as to use that are available for obligations classified as current liabilities are reported in current assets.

General obligation bonds: General Obligation Refunding Bonds, Series 2020, (the Refunding Bonds), were issued by Lemhi County in the amount of \$3,415,000. The bond proceeds were used to refund the Steele Memorial Hospital Project, General Obligation Refunding Bonds, Series 2011. The Series 2011 bonds were used to refund the Steele Memorial Hospital Project, General Obligation Bonds, Series 2003. Through September 2027, annual principal installments ranging from \$500,000 to \$640,000 are required, plus semiannual interest payments ranging from 5%.

In conjunction with the bond issuance, the Board of Commissioners of Lemhi County and the Board of Trustees of the Hospital executed a Memorandum of Understanding, (the Memorandum). The Memorandum states the debt service obligation on the bonds will be funded from four sources. The Foundation anticipates receiving grant funds. The Hospital anticipates benefit of reimbursable depreciation and interest costs from the facility and the corresponding bond interest costs on the Hospital's cost reports. The County and the Hospital have agreed that no more than 60% of this benefit may be used for debt service. Amounts from Hospital operations may be budgeted for debt service upon approval by the County. Lastly, the County shall levy and cause to be levied annually upon all taxable property within the limits of the County, in addition to all other authorized taxes and assessments, a tax or assessment sufficient to meet the debt service payments. Ultimately, the full faith and credit and all taxable property in Lemhi County are pledged as security on the Refunding Bonds.

Scheduled principal and interest repayments on the general obligation refunding bonds series 2020 are as follows:

	Principal	Interest	Total
2022	\$ 500,000	\$ 170,750	\$ 670,750
2023	530,000	145,750	675,750
2024	550,000	119,250	669,250
2025	585,000	91,750	676,750
2026	610,000	62,500	672,500
2027	640,000	32,000	672,000
Total	\$ 3,415,000	\$ 622,000	\$ 4,037,000

LEMHI COUNTY - STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

18. SUBSEQUENT EVENTS

Subsequent events have been considered through the date of this report. There are no known subsequent events that will have a material impact on the operation of the County.

19. AMENDED BUDGET

During the 2020 – 2021 fiscal year the County amended their budget in the sum of \$217,568. The major reason for the budget amendment was increased expenditures due to increased Covid 19 revenue and expenditures. The budget was amended as follows for the various funds:

Amended Expenditures	
General Fund (emergency management)	\$ 83,866
Ambulance Fund	118,702
Indigent Fund	15,000
Total Amended Budget Increase	<u>\$ 217,568</u>

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REQUIRED SUPPLEMENTARY INFORMATION

LEMHI COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH BUDGET TO GAAP DIFFERENCES)
GENERAL FUND
For the year ended September 30, 2021

	BUDGETED AMOUNTS		ACTUAL AMOUNTS BUDGETARY BASIS
	ORIGINAL	FINAL	
REVENUES			
Property taxes	\$ 1,831,436	\$ 1,831,436	\$ 1,854,101
Fees and fines	-	-	-
Licenses and permits	97,850	97,850	144,807
Intergovernmental	2,015,826	2,015,826	2,561,848
Charges for services	285,900	285,900	366,408
Investment earnings	175,000	175,000	145,909
Miscellaneous	83,257	83,257	79,117
TOTAL REVENUES	4,489,269	4,489,269	5,152,190
EXPENDITURES			
Current:			
General government	2,084,702	2,093,790	1,878,266
Public safety	2,413,031	2,487,809	2,167,560
Public works	-	-	-
Health, welfare and sanitation	49,386	49,386	48,914
Parks and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt Service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	206,500	206,500	195,722
TOTAL EXPENDITURES	4,753,619	4,837,485	4,290,462
Excess (deficiency) of revenues over expenditures	(264,350)	(348,216)	861,728
OTHER FINANCING SOURCES (USES)			
Other sources	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES AND (USES)	-	-	-
SPECIAL ITEM			
Proceeds from sale of capital assets	-	-	-
Net change in fund balances	(264,350)	(348,216)	861,728
Fund Balances, October 1, 2020	5,011,490	5,011,490	5,011,490
FUND BALANCES, SEPTEMBER 30, 2021	\$ 4,747,140	\$ 4,663,274	\$ 5,873,218

GAAP DIFFERENCES		GAAP BASIS	
\$	11,817	\$	1,865,918
	-		-
	-		144,807
	67,502		2,629,350
	(19,070)		347,338
	(73,687)		72,222
	191		79,308
	<u>(13,247)</u>		<u>5,138,943</u>
	103,167		1,981,433
	(36,266)		2,131,294
	-		-
	-		48,914
	-		-
	-		-
	-		-
	<u>(66,901)</u>		<u>128,821</u>
	<u>-</u>		<u>4,290,462</u>
	(13,247)		848,481
	-		-
	-		-
	<u>-</u>		<u>-</u>
	-		-
	<u>-</u>		<u>-</u>
	(13,247)		848,481
	<u>246,894</u>		<u>5,258,384</u>
\$	<u><u>233,647</u></u>	\$	<u><u>6,106,865</u></u>

LEMHI COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH BUDGET TO GAAP DIFFERENCES)
ROAD AND BRIDGE
For the year ended September 30, 2021

	BUDGETED AMOUNTS		BUDGETARY
	ORIGINAL	FINAL	BASIS
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Fees and fines	-	-	-
Licenses and permits	2,000	2,000	11,177
Intergovernmental	2,370,000	2,370,000	2,892,236
Charges for services	-	-	-
Investment earnings	-	-	-
Miscellaneous	32,000	32,000	30,000
TOTAL REVENUES	2,404,000	2,404,000	2,933,413
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Public works	2,115,868	2,115,868	1,487,417
Health, welfare and sanitation	-	-	-
Parks and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt Service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	530,000	530,000	530,000
TOTAL EXPENDITURES	2,645,868	2,645,868	2,017,417
Excess (deficiency) of revenues over expenditures	(241,868)	(241,868)	915,996
OTHER FINANCING SOURCES (USES)			
Proceeds from capital leases	-	-	-
Other sources	-	-	-
Other uses	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES AND (USES)	-	-	-
SPECIAL ITEM			
Proceeds from sale of capital assets	-	-	55,925
Net change in fund balances	(241,868)	(241,868)	971,921
Fund Balances, October 1, 2020	9,949,681	9,949,681	9,949,681
FUND BALANCES, SEPTEMBER 30, 2021	\$ 9,707,813	\$ 9,707,813	\$ 10,921,602

GAAP DIFFERENCES	GAAP BASIS
\$ -	\$ -
-	-
-	11,177
11,293	2,903,529
-	-
-	-
-	30,000
<u>11,293</u>	<u>2,944,706</u>
-	-
-	-
96,870	1,584,287
-	-
-	-
-	-
-	-
-	-
(55,987)	474,013
<u>40,883</u>	<u>2,058,300</u>
(29,590)	886,406
-	-
-	-
-	-
-	-
<u>-</u>	<u>-</u>
-	-
-	55,925
(29,590)	942,331
<u>440,122</u>	<u>10,389,803</u>
\$ <u><u>410,532</u></u>	\$ <u><u>11,332,134</u></u>

LEMHI COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH BUDGET TO GAAP DIFFERENCES)
AIRPORT
For the year ended September 30, 2021

	BUDGETED AMOUNTS		BUDGETARY
	ORIGINAL	FINAL	BASIS
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Fees and fines	-	-	-
Licenses and permits	-	-	-
Intergovernmental	3,640,500	3,640,500	3,409,746
Charges for services	-	-	-
Investment earnings	-	-	-
Miscellaneous	205,859	205,859	15,402
TOTAL REVENUES	3,846,359	3,846,359	3,425,148
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Public works	3,846,359	3,846,359	3,415,293
Health, welfare and sanitation	-	-	-
Parks and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt Service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	-	-	-
TOTAL EXPENDITURES	3,846,359	3,846,359	3,415,293
Excess (deficiency) of revenues over expenditures	-	-	9,855
OTHER FINANCING SOURCES (USES)			
Other Sources	-	-	-
Transfers in	-	-	-
TOTAL OTHER FINANCING SOURCES AND (USES)	-	-	-
SPECIAL ITEM			
Proceeds from sale of capital assets	-	-	-
Net change in fund balances	-	-	9,855
Fund Balances, Oct. 1, 2020	1,172	1,172	1,172
FUND BALANCES, SEPTEMBER 30, 2021	\$ 1,172	\$ 1,172	\$ 11,027

<u>GAAP</u> <u>DIFFERENCES</u>		<u>GAAP</u> <u>BASIS</u>	
\$	-	\$	-
	-		-
	-		-
	-		3,409,746
	-		-
	-		-
	-		15,402
	-		3,425,148
	-		-
	-		-
	-		3,415,293
	-		-
	-		-
	-		-
	-		-
	-		-
	-		-
	-		3,415,293
	-		9,855
	-		-
	-		-
	-		-
	-		-
	-		9,855
	-		1,172
\$	-	\$	11,027

LEMHI COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH BUDGET TO GAAP DIFFERENCES)
SOLID WASTE
For the year ended September 30, 2021

	BUDGETED AMOUNTS		BUDGETARY
	ORIGINAL	FINAL	BASIS
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Fees and fines	-	-	-
Licenses and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	1,034,286	1,034,286	666,340
Investment earnings	-	-	-
Miscellaneous	1,000	1,000	5,239
TOTAL REVENUES	1,035,286	1,035,286	671,579
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Public works	-	-	-
Health, welfare and sanitation	542,634	542,634	506,956
Parks and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt Service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	155,000	155,000	3,915
TOTAL EXPENDITURES	697,634	697,634	510,871
Excess (deficiency) of revenues over expenditures	337,652	337,652	160,708
OTHER FINANCING SOURCES (USES)			
Other sources	-	-	-
Other uses	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES AND (USES)	-	-	-
SPECIAL ITEM			
Proceeds from sale of capital assets	-	-	-
Net change in fund balances	337,652	337,652	160,708
Fund Balances, October 1, 2020	364,974	364,974	364,974
FUND BALANCES, SEPTEMBER 30, 2021	\$ 702,626	\$ 702,626	\$ 525,682

GAAP DIFFERENCES		GAAP BASIS	
\$	-	\$	-
	-		-
	-		-
	-		-
	24,171		690,511
	-		-
	-		5,239
	<u>24,171</u>		<u>695,750</u>
	-		-
	-		-
	-		-
	3,915		510,871
	-		-
	-		-
	-		-
	-		-
	<u>(3,915)</u>		<u>-</u>
	-		510,871
	24,171		184,879
	-		-
	-		-
	-		-
	<u>-</u>		<u>-</u>
	-		-
	-		-
	-		-
	24,171		184,879
	-		364,974
\$	<u>24,171</u>	\$	<u>549,853</u>

LEMHI COUNTY - STATE OF IDAHO
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended September 30, 2021

1. The legally adopted budget for Lemhi County – State of Idaho is based on the cash basis of accounting. Adjustments to the modified accrual basis of accounting are listed as GAAP differences.
2. Debt payments are reclassified from general operating expense to show principal and interest portions of cash payments.
3. Higher operating expenses may be reflected on the GAAP basis if equipment was purchased in the previous year with a partial payment budgeted in the previous year and an account payable booked to reflect the final payment in the current year's budget.
4. Capital outlays that do not meet the capitalization policy levels are reclassified out of capital outlay and into another expenditure.
5. The budget was legally amended for the 2021 fiscal year with increases to expenditures in the following funds: General Fund expenditures increased by \$83,866. Ambulance Fund expenditures increased by \$118,702. Indigent Fund expenditures increased by \$15,000.

LEMHI COUNTY - STATE OF IDAHO
SCHEDULE OF EMPLOYER'S SHARE OF NET PENSION LIABILITY
PERSI - BASE PLAN
Last 10 Fiscal Years*

PERSI BASE PLAN					
Fiscal Year	Employer's portion of net pension liability	Employer's proportionate share of the net pension liability	Employer's covered employee payroll	Employer's proportional share of the net pension liability as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2015	0.1089436%	\$ 1,434,610	\$ 3,040,735	47.18%	91.38%
2016	0.1074295%	\$ 2,177,761	\$ 3,102,406	70.20%	87.26%
2017	0.1097228%	\$ 1,724,654	\$ 3,270,406	52.74%	90.68%
2018	0.1052869%	\$ 1,553,000	\$ 3,367,075	46.12%	91.69%
2019	0.1040051%	\$ 1,187,189	\$ 3,498,331	33.94%	93.79%
2020	0.0986835%	\$ 2,291,561	\$ 3,488,304	65.69%	88.22%
2021	0.0970550%	\$ (76,652)	\$ 3,580,751	-2.14%	100.36%

*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full trend is compiled, the County will present information for those years for which information is available.

Data reported is measured as of June 30.

LEMHI COUNTY - STATE OF IDAHO
SCHEDULE OF EMPLOYER CONTRIBUTIONS
PERSI - BASE PLAN
Last 10 Fiscal Years*

PERSI BASE PLAN						
<u>Fiscal Year</u>	<u>Statutorily Required Contribution</u>	<u>Contribution in Relation to the Statutorily Required Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Covered Payroll</u>	<u>Contribution as a % of Covered Payroll</u>	
2015	\$ 349,539	\$ 349,539	\$ -	\$ 3,040,735	11.50%	
2016	\$ 357,968	\$ 357,968	\$ -	\$ 3,131,291	11.43%	
2017	\$ 376,539	\$ 376,539	\$ -	\$ 3,225,336	11.67%	
2018	\$ 386,383	\$ 386,383	\$ -	\$ 3,385,744	11.41%	
2019	\$ 406,011	\$ 406,011	\$ -	\$ 3,516,216	11.55%	
2020	\$ 420,930	\$ 420,930	\$ -	\$ 3,492,407	12.05%	
2021	\$ 430,851	\$ 430,851	\$ -	\$ 3,575,188	12.05%	

*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full trend is compiled, the County will present information for those years for which information is available.

Data reported is measured as of September 30.

LEMHI COUNTY - STATE OF IDAHO
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
PERSI – BASE PLAN
For the Year Ended September 30, 2021

Methods and Assumptions Used in Calculations of Actuarially Determined Contributions

The actuarially determined contribution rates in the employer's contributions are calculated as of June 30, 2021. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule.

	PERSI Base Plan
Valuation date	June 30, 2021
Actuarial cost method	Entry age normal
Amortization method	Level percentage of projected payroll open
Remaining amortization period	.4 years
Asset valuation method	Fair Market value
<u>Actuarial assumptions:</u>	
Investment Rate of Return *	6.35%
Projected salary increases including inflation	3.05%
Postretirement benefit increase	1.00%
Implied price inflation rate	2.30%
Discount Rate – Actuarial Accrued Liability	6.35%

* net of investment expenses

SUPPLEMENTARY INFORMATION

LEMHI COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - GOVERNMENTAL FUND TYPES
NONMAJOR SPECIAL REVENUE FUNDS
September 30, 2021

	<u>AMBULANCE</u>	<u>DISTRICT COURT</u>	<u>COUNTY FAIR</u>
ASSETS			
Cash - County Treasurer	\$ 1,379,796	\$ 253,007	\$ 26,998
Taxes receivable	-	5,367	2,022
Accounts receivable	50,457	-	-
Prepaid expenses	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u>1,430,253</u>	<u>258,374</u>	<u>29,020</u>
DEFERRED OUTFLOWS	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ <u>1,430,253</u>	\$ <u>258,374</u>	\$ <u>29,020</u>
LIABILITIES			
Warrants payable	\$ 19,699	\$ 11,006	\$ -
Due to other funds	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	<u>19,699</u>	<u>11,006</u>	<u>-</u>
DEFERRED INFLOWS			
Revenue unavailable for use	<u>23,060</u>	<u>4,846</u>	<u>1,827</u>
FUND BALANCES			
Nonspendable	-	-	-
Restricted	-	-	-
Assigned	1,387,494	242,522	27,193
Unassigned	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUND BALANCES	<u>1,387,494</u>	<u>242,522</u>	<u>27,193</u>
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	\$ <u>1,430,253</u>	\$ <u>258,374</u>	\$ <u>29,020</u>

LEMHI COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - GOVERNMENTAL FUND TYPES
NONMAJOR SPECIAL REVENUE FUNDS
September 30, 2021

	<u>HEALTH DISTRICT</u>	<u>HISTORICAL SOCIETY</u>	<u>INDIGENT</u>
ASSETS			
Cash - County Treasurer	\$ 10,715	\$ -	\$ 323,268
Taxes receivable	972	-	1,594
Accounts receivable	-	-	-
Prepaid expenses	-	-	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL ASSETS	<u>11,687</u>	<u>-</u>	<u>324,862</u>
DEFERRED OUTFLOWS	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ <u>11,687</u>	\$ <u>-</u>	\$ <u>324,862</u>
LIABILITIES			
Warrants payable	\$ -	\$ -	\$ 7,083
Due to other funds	-	-	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>7,083</u>
DEFERRED INFLOWS			
Revenue unavailable for use	<u>879</u>	<u>-</u>	<u>1,439</u>
FUND BALANCES			
Nonspendable	-	-	-
Restricted	-	-	-
Assigned	10,808	-	316,340
Unassigned	-	-	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUND BALANCES	<u>10,808</u>	<u>-</u>	<u>316,340</u>
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	\$ <u>11,687</u>	\$ <u>-</u>	\$ <u>324,862</u>

<u>REVALUATION</u>	<u>TORT</u>	<u>WEEDS</u>	<u>DRUG COURT</u>	<u>FUEL REDUCTION</u>
\$ 133,187	\$ 29,465	\$ 44,014	\$ 48,374	\$ 29,725
6,777	2,701	2,770	-	-
-	-	15,000	-	-
-	-	-	-	-
<u>139,964</u>	<u>32,166</u>	<u>61,784</u>	<u>48,374</u>	<u>29,725</u>
-	-	-	-	-
<u>\$ 139,964</u>	<u>\$ 32,166</u>	<u>\$ 61,784</u>	<u>\$ 48,374</u>	<u>\$ 29,725</u>
\$ 5,540	\$ -	\$ 276	\$ 627	\$ 113
-	-	-	-	-
<u>5,540</u>	<u>-</u>	<u>276</u>	<u>627</u>	<u>113</u>
<u>6,111</u>	<u>2,438</u>	<u>2,501</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
128,313	29,728	59,007	47,747	29,612
-	-	-	-	-
<u>128,313</u>	<u>29,728</u>	<u>59,007</u>	<u>47,747</u>	<u>29,612</u>
<u>\$ 139,964</u>	<u>\$ 32,166</u>	<u>\$ 61,784</u>	<u>\$ 48,374</u>	<u>\$ 29,725</u>

LEMHI COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - GOVERNMENTAL FUND TYPES
NONMAJOR SPECIAL REVENUE FUNDS
September 30, 2021

	911 ENHANCED FUND	COUNTY COURT FACILITIES	ARPA FUNDS
ASSETS			
Cash - County Treasurer	\$ 131,868	\$ 500,562	\$ 779,576
Taxes receivable	-	-	-
Accounts receivable	-	-	-
Prepaid expenses	39,851	-	-
	<u>171,719</u>	<u>500,562</u>	<u>779,576</u>
TOTAL ASSETS	<u>171,719</u>	<u>500,562</u>	<u>779,576</u>
DEFERRED OUTFLOWS	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS	<u>\$ 171,719</u>	<u>\$ 500,562</u>	<u>\$ 779,576</u>
LIABILITIES			
Warrants payable	\$ 3,322	\$ -	\$ -
Due to other funds	-	-	779,576
	<u>3,322</u>	<u>-</u>	<u>779,576</u>
TOTAL LIABILITIES	<u>3,322</u>	<u>-</u>	<u>779,576</u>
DEFERRED INFLOWS			
Revenue unavailable for use	-	-	-
FUND BALANCES			
Nonspendable	39,851	-	-
Restricted	-	-	-
Assigned	128,546	500,562	-
Unassigned	-	-	-
	<u>168,397</u>	<u>500,562</u>	<u>-</u>
TOTAL FUND BALANCES	<u>168,397</u>	<u>500,562</u>	<u>-</u>
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	<u>\$ 171,719</u>	<u>\$ 500,562</u>	<u>\$ 779,576</u>

<u>CRAIG WYDEN TITLE III</u>	<u>COURT INTERLOCK DEVICE</u>	<u>JUNIOR COLLEGE</u>	<u>RANGE IMPROVEMENT</u>	<u>SNOWMOBILE FUND</u>	<u>PROBATION OFFICER TRUST</u>
\$ 379,568	\$ 2,723	\$ 38,484	\$ -	\$ 20,584	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>379,568</u>	<u>2,723</u>	<u>38,484</u>	<u>-</u>	<u>20,584</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 379,568</u>	<u>\$ 2,723</u>	<u>\$ 38,484</u>	<u>\$ -</u>	<u>\$ 20,584</u>	<u>\$ -</u>
\$ 565	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
<u>565</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
379,003	2,723	38,484	-	20,584	-
-	-	-	-	-	-
<u>379,003</u>	<u>2,723</u>	<u>38,484</u>	<u>-</u>	<u>20,584</u>	<u>-</u>
<u>\$ 379,568</u>	<u>\$ 2,723</u>	<u>\$ 38,484</u>	<u>\$ -</u>	<u>\$ 20,584</u>	<u>\$ -</u>

LEMHI COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - GOVERNMENTAL FUND TYPES
NONMAJOR SPECIAL REVENUE FUNDS
September 30, 2021

	<u>WATERWAYS</u>	<u>WORKMAN'S COMP/COMM. SERVICE</u>	<u>REVOLVING WEED FUND</u>	<u>TOTALS</u>
ASSETS				
Cash - County Treasurer	\$ 43,568	\$ 17,066	\$ 199,817	\$ 4,392,365
Taxes receivable	-	-	-	22,203
Accounts receivable	-	-	8,206	73,663
Prepaid expenses	-	-	-	39,851
	<u>43,568</u>	<u>17,066</u>	<u>208,023</u>	<u>4,528,082</u>
TOTAL ASSETS	<u>43,568</u>	<u>17,066</u>	<u>208,023</u>	<u>4,528,082</u>
DEFERRED OUTFLOWS				
	-	-	-	-
TOTAL ASSETS AND DEFERRED OU'	<u>\$ 43,568</u>	<u>\$ 17,066</u>	<u>\$ 208,023</u>	<u>\$ 4,528,082</u>
LIABILITIES				
Warrants payable	\$ 502	\$ -	\$ 30,232	\$ 78,965
Due to other funds	-	-	-	779,576
	<u>502</u>	<u>-</u>	<u>30,232</u>	<u>858,541</u>
TOTAL LIABILITIES	<u>502</u>	<u>-</u>	<u>30,232</u>	<u>858,541</u>
DEFERRED INFLOWS				
Revenue unavailable for use	-	-	-	43,101
	<u>-</u>	<u>-</u>	<u>-</u>	<u>43,101</u>
FUND BALANCES				
Nonspendable	-	-	-	39,851
Restricted	-	-	-	-
Assigned	43,066	17,066	177,791	3,586,589
Unassigned	-	-	-	-
	<u>43,066</u>	<u>17,066</u>	<u>177,791</u>	<u>3,626,440</u>
TOTAL FUND BALANCES	<u>43,066</u>	<u>17,066</u>	<u>177,791</u>	<u>3,626,440</u>
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES				
	<u>\$ 43,568</u>	<u>\$ 17,066</u>	<u>\$ 208,023</u>	<u>\$ 4,528,082</u>

LEMHI COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUND TYPES - NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2021

	<u>AMBULANCE</u>	<u>DISTRICT COURT</u>	<u>COUNTY FAIR</u>	<u>HEALTH DISTRICT</u>
REVENUES				
Taxes	\$ -	\$ 227,185	\$ 84,798	\$ 40,760
Licenses and permits	-	-	-	-
Intergovernmental revenues	68,702	64,473	16	8
Charges for services	274,681	15,660	-	-
Fines and forfeitures	-	20,472	-	-
Investment interest	-	-	-	-
Miscellaneous and contributions	50	100	-	-
TOTAL REVENUES	<u>343,433</u>	<u>327,890</u>	<u>84,814</u>	<u>40,768</u>
EXPENDITURES				
General government	-	-	-	-
Public safety	166,290	288,996	-	-
Public works	-	-	-	-
Health, welfare and sanitation	-	-	-	43,293
Parks and recreation	-	-	93,001	-
Education	-	-	-	-
Conservation and economic development	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Capital outlay	105,959	-	-	-
TOTAL EXPENDITURES	<u>272,249</u>	<u>288,996</u>	<u>93,001</u>	<u>43,293</u>
Excess (deficiency) of revenues over expenditures	71,184	38,894	(8,187)	(2,525)
OTHER FINANCIAL SOURCES (USES)				
Other sources (uses)	-	-	-	-
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	-
Excess (deficiency) of revenues over expenditures and other uses	71,184	38,894	(8,187)	(2,525)
Fund Balances, October 1, 2020	<u>1,316,310</u>	<u>203,628</u>	<u>35,380</u>	<u>13,333</u>
FUND BALANCES, September 30, 2021	<u>\$ 1,387,494</u>	<u>\$ 242,522</u>	<u>\$ 27,193</u>	<u>\$ 10,808</u>

LEMHI COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUND TYPES - NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2021

	<u>HISTORICAL SOCIETY</u>	<u>INDIGENT</u>	<u>REVALUATION</u>	<u>TORT</u>
REVENUES				
Taxes	\$ -	\$ 42,063	\$ 261,291	\$ 109,233
Licenses and permits	-	-	-	-
Intergovernmental revenues	10,000	48,619	50	21
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment interest	-	-	-	-
Miscellaneous and contributions	-	653	325	-
TOTAL REVENUES	<u>10,000</u>	<u>91,335</u>	<u>261,666</u>	<u>109,254</u>
EXPENDITURES				
General government	-	-	301,745	117,530
Public safety	-	-	-	-
Public works	-	-	-	-
Health, welfare and sanitation	-	95,868	-	-
Parks and recreation	10,000	-	-	-
Education	-	-	-	-
Conservation and economic development	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>10,000</u>	<u>95,868</u>	<u>301,745</u>	<u>117,530</u>
Excess (deficiency) of revenues over expenditures	-	(4,533)	(40,079)	(8,276)
OTHER FINANCIAL SOURCES (USES)				
Other sources (uses)	-	-	-	-
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	-
Excess (deficiency) of revenues over expenditures and other uses	-	(4,533)	(40,079)	(8,276)
Fund Balances, October 1, 2020	-	320,873	168,392	38,004
FUND BALANCES, September 30, 2021	<u>\$ -</u>	<u>\$ 316,340</u>	<u>\$ 128,313</u>	<u>\$ 29,728</u>

<u>WEEDS</u>	<u>DRUG COURT</u>	<u>FUEL REDUCTION</u>	<u>911 ENHANCED</u>	<u>COUNTY COURT FACILITIES</u>	<u>ARPA FUNDS</u>
\$ 113,276	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
22	-	-	222,789	-	-
27,822	13,231	-	348,221	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,314	-	139,013	-	67,544	-
<u>142,434</u>	<u>13,231</u>	<u>139,013</u>	<u>571,010</u>	<u>67,544</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	579,085	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
133,822	-	136,086	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>133,822</u>	<u>-</u>	<u>136,086</u>	<u>579,085</u>	<u>-</u>	<u>-</u>
8,612	13,231	2,927	(8,075)	67,544	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
8,612	13,231	2,927	(8,075)	67,544	-
<u>50,395</u>	<u>34,516</u>	<u>26,685</u>	<u>176,472</u>	<u>433,018</u>	<u>-</u>
\$ <u><u>59,007</u></u>	\$ <u><u>47,747</u></u>	\$ <u><u>29,612</u></u>	\$ <u><u>168,397</u></u>	\$ <u><u>500,562</u></u>	\$ <u><u>-</u></u>

LEMHI COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUND TYPES - NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2021

	CRAIG WYDEN TITLE III	COURT INTERLOCK DEVICE	JUNIOR COLLEGE	RANGE IMPROVEMENT
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	72,814	1,327	19,873	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment interest	-	-	-	-
Miscellaneous and contributions	-	-	-	-
TOTAL REVENUES	72,814	1,327	19,873	-
EXPENDITURES				
General government	-	-	-	-
Public safety	85,910	1,557	-	-
Public works	-	-	-	-
Health, welfare and sanitation	-	-	-	-
Parks and recreation	-	-	-	-
Education	-	-	4,100	-
Conservation and economic development	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	85,910	1,557	4,100	-
Excess (deficiency) of revenues over expenditures	(13,096)	(230)	15,773	-
OTHER FINANCIAL SOURCES (USES)				
Other sources (uses)	-	-	-	-
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	-
Excess (deficiency) of revenues over expenditures and other uses	(13,096)	(230)	15,773	-
Fund Balances, October 1, 2020	392,099	2,953	22,711	-
FUND BALANCES, September 30, 2021	\$ 379,003	\$ 2,723	\$ 38,484	\$ -

<u>SNOWMOBILE FUND</u>	<u>PROBATION OFFICER</u>	<u>WATERWAYS</u>	<u>WORKMAN'S COMP/COMM. SERVICE</u>	<u>REVOLVING WEED FUND</u>	<u>TOTALS</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 878,606
20,403	-	4,498	-	-	24,901
-	-	5,285	-	-	513,999
-	-	-	-	349,160	1,028,775
-	-	-	-	-	20,472
-	-	-	-	-	-
-	-	-	902	-	209,901
<u>20,403</u>	<u>-</u>	<u>9,783</u>	<u>902</u>	<u>349,160</u>	<u>2,676,654</u>
-	-	-	-	-	419,275
-	-	-	-	-	1,121,838
-	-	-	-	-	-
-	-	-	-	-	139,161
3,129	-	2,570	-	-	108,700
-	-	-	-	-	4,100
-	-	-	-	318,284	588,192
-	-	-	-	-	-
-	-	-	-	-	-
12,289	-	-	-	-	118,248
<u>15,418</u>	<u>-</u>	<u>2,570</u>	<u>-</u>	<u>318,284</u>	<u>2,499,514</u>
4,985	-	7,213	902	30,876	177,140
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4,985	-	7,213	902	30,876	177,140
<u>15,599</u>	<u>-</u>	<u>35,853</u>	<u>16,164</u>	<u>146,915</u>	<u>3,449,300</u>
<u>\$ 20,584</u>	<u>\$ -</u>	<u>\$ 43,066</u>	<u>\$ 17,066</u>	<u>\$ 177,791</u>	<u>\$ 3,626,440</u>

LEMHI COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF NET POSITION -
FIDUCIARY FUND TYPES
PRIVATE PURPOSE TRUST FUNDS
September 30, 2021

	MOTOR VEHICLE TRUST	AUDITOR TRUST	DRIVERS' LICENSE TRUST
ASSETS			
Cash - County Treasurer	\$ -	\$ 120,017	\$ 3
Receivables	-	-	-
TOTAL ASSETS	<u>-</u>	<u>120,017</u>	<u>3</u>
DEFERRED OUTFLOWS	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS	<u>\$ -</u>	<u>\$ 120,017</u>	<u>\$ 3</u>
LIABILITIES			
Negative cash	\$ -	\$ -	\$ -
Warrants payable	-	1,046	-
Due to other funds	-	-	-
TOTAL LIABILITIES	<u>-</u>	<u>1,046</u>	<u>-</u>
DEFERRED INFLOWS			
Revenue unavailable for use	<u>-</u>	<u>-</u>	<u>-</u>
NET POSITION			
Restricted net position	-	-	-
Unrestricted net position	<u>-</u>	<u>118,971</u>	<u>3</u>
TOTAL NET POSITION	<u>-</u>	<u>118,971</u>	<u>3</u>
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	<u>\$ -</u>	<u>\$ 120,017</u>	<u>\$ 3</u>

<u>INDIGENT DONATION TRUST</u>	<u>HOSPITAL BOND PROJECT TRUST</u>	<u>HOSPITAL BOND PAYMENT TRUST</u>	<u>COURT TRUST DISTRICT COURT</u>	<u>ECONOMIC DEVELOPMENT TRUST</u>
\$ -	\$ -	\$ 814,804	\$ 11,678	\$ -
-	-	10,200	-	-
-	-	825,004	11,678	-
-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 825,004</u>	<u>\$ 11,678</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	5,249	-
-	-	-	-	-
-	-	-	5,249	-
-	-	-	-	-
-	-	-	-	-
-	-	825,004	6,429	-
-	-	825,004	6,429	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 825,004</u>	<u>\$ 11,678</u>	<u>\$ -</u>

LEMHI COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF NET POSITION -
FIDUCIARY FUND TYPES
PRIVATE PURPOSE TRUST FUNDS
September 30, 2021

	DRUG ENFORCEMENT TRUST	PARENT PROJECT TRUST	KLT FOUNDATION TRUST
ASSETS			
Cash - County Treasurer	\$ 26,859	\$ 25,931	\$ -
Receivables	-	-	-
TOTAL ASSETS	<u>26,859</u>	<u>25,931</u>	<u>-</u>
DEFERRED OUTFLOWS	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS	<u>\$ 26,859</u>	<u>\$ 25,931</u>	<u>\$ -</u>
LIABILITIES			
Negative cash	\$ -	\$ -	\$ -
Warrants payable	192	-	-
Due to other funds	-	-	-
TOTAL LIABILITIES	<u>192</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS			
Revenue unavailable for use	-	-	-
NET POSITION			
Restricted net position	-	-	-
Unrestricted net position	<u>26,667</u>	<u>25,931</u>	<u>-</u>
TOTAL NET POSITION	<u>26,667</u>	<u>25,931</u>	<u>-</u>
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	<u>\$ 26,859</u>	<u>\$ 25,931</u>	<u>\$ -</u>

<u>GRANT TRUST</u>	<u>CATASTROPHIC REPAYMENT TRUST</u>	<u>ALTERNATE MOBILITY/ TRANSP TRUST</u>	<u>WOLF STUDY TRUST</u>	<u>TAX SALE EXCESS TRUST</u>
\$ -	\$ 515	\$ 27,939	\$ -	\$ -
-	-	-	-	-
-	515	27,939	-	-
-	-	-	-	-
\$ -	\$ 515	\$ 27,939	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -
-	515	-	-	-
-	-	-	-	-
-	515	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	27,939	-	-
-	-	27,939	-	-
\$ -	\$ 515	\$ 27,939	\$ -	\$ -

LEMHI COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF NET POSITION -
FIDUCIARY FUND TYPES
PRIVATE PURPOSE TRUST FUNDS
September 30, 2021

	SANTA FOR SENIORS	TOTALS
ASSETS		
Cash - County Treasurer	\$ 232	\$ 1,027,978
Receivables	<u>-</u>	<u>10,200</u>
TOTAL ASSETS	<u>232</u>	<u>1,038,178</u>
DEFERRED OUTFLOWS	<u>-</u>	<u>-</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS	<u>\$ 232</u>	<u>\$ 1,038,178</u>
LIABILITIES		
Negative cash	\$ -	\$ -
Warrants payable	-	7,002
Due to other funds	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	<u>-</u>	<u>7,002</u>
DEFERRED INFLOWS		
Revenue unavailable for use	<u>-</u>	<u>-</u>
NET POSITION		
Restricted net position	-	-
Unrestricted net position	<u>232</u>	<u>1,031,176</u>
TOTAL NET POSITION	<u>232</u>	<u>1,031,176</u>
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	<u>\$ 232</u>	<u>\$ 1,038,178</u>

LEMHI COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF CHANGES IN NET POSITION
FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS
For the Year Ended September 30, 2021

	MOTOR VEHICLE TRUST	AUDITOR TRUST	DRIVERS' LICENSE TRUST
ADDITIONS			
Taxes	\$ -	\$ 2,287	\$ -
Licenses and permits	1,531,290	-	-
Intergovernmental revenues	-	9,985	-
Charges for services	-	25,972	-
Fines and forfeitures	-	-	-
Investment interest	-	-	-
Miscellaneous and contributions	-	176,043	-
Transfers in	-	-	-
TOTAL ADDITIONS	1,531,290	214,287	-
DEDUCTIONS			
General government	-	-	-
Public safety	-	-	-
Public works	-	-	-
Health, welfare and sanitation	-	-	-
Parks and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
Capital outlay	-	-	-
Trust remittance	1,531,539	180,884	-
Transfers out	-	-	-
TOTAL DEDUCTIONS	1,531,539	180,884	-
Excess (deficiency) of additions over deductions	(249)	33,403	-
Net Position, October 1, 2020	249	85,568	3
NET POSITION, September 30, 2021	\$ -	\$ 118,971	\$ 3

LEMHI COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF CHANGES IN NET POSITION
FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS
For the Year Ended September 30, 2021

	INDIGENT DONATION TRUST	HOSPITAL BOND PROJECT TRUST	HOSPITAL BOND PAYMENT TRUST
ADDITIONS			
Taxes	\$ -	\$ -	\$ 405,197
Licenses and permits	-	-	-
Intergovernmental revenues	-	-	79
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment interest	-	-	65
Miscellaneous and contributions	-	-	419,500
Transfers in	-	-	-
TOTAL ADDITIONS	-	-	824,841
DEDUCTIONS			
General government	-	-	-
Public safety	-	-	-
Public works	-	-	-
Health, welfare and sanitation	-	-	-
Parks and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
Capital outlay	-	-	-
Trust remittance	-	-	733,073
Transfers out	-	-	-
TOTAL DEDUCTIONS	-	-	733,073
Excess (deficiency) of additions over deductions	-	-	91,768
Net Position, October 1, 2020	-	-	733,236
NET POSITION, September 30, 2021	\$ -	\$ -	\$ 825,004

COURT TRUST DISTRICT COURT	ECONOMIC DEVELOPMENT TRUST	DRUG ENFORCEMENT TRUST	PARENT PROJECT TRUST	KLT FOUNDATION TRUST
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
228,621	-	-	-	-
-	-	-	-	-
-	-	30,362	-	-
-	-	-	-	-
<u>228,621</u>	<u>-</u>	<u>30,362</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
227,146	-	10,575	2,300	-
-	-	-	-	-
<u>227,146</u>	<u>-</u>	<u>10,575</u>	<u>2,300</u>	<u>-</u>
1,475	-	19,787	(2,300)	-
<u>4,954</u>	<u>-</u>	<u>6,880</u>	<u>28,231</u>	<u>-</u>
\$ <u><u>6,429</u></u>	\$ <u><u>-</u></u>	\$ <u><u>26,667</u></u>	\$ <u><u>25,931</u></u>	\$ <u><u>-</u></u>

LEMHI COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF CHANGES IN NET POSITION
FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS
For the Year Ended September 30, 2021

	<u>GRANT TRUST</u>	<u>CATASTROPHIC REPAYMENT TRUST</u>	<u>ALTERNATE MOBILITY/ TRANSP TRUST</u>
ADDITIONS			
Taxes	\$ -	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental revenues	-	-	10,000
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment interest	-	-	-
Miscellaneous and contributions	-	-	10,000
Transfers in	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL ADDITIONS	<u>-</u>	<u>-</u>	<u>20,000</u>
DEDUCTIONS			
General government	-	-	-
Public safety	-	-	-
Public works	-	-	-
Health, welfare and sanitation	-	-	-
Parks and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
Capital outlay	-	-	-
Trust remittance	-	-	12,507
Transfers out	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL DEDUCTIONS	<u>-</u>	<u>-</u>	<u>12,507</u>
Excess (deficiency) of additions over deductions	-	-	7,493
Net Position, October 1, 2020	<u>-</u>	<u>-</u>	<u>20,446</u>
NET POSITION, September 30, 2021	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 27,939</u></u>

	<u>WOLF STUDY TRUST</u>	<u>TAX SALE EXCESS TRUST</u>	<u>SANTA FOR SENIORS</u>	<u>TOTALS</u>
\$	-	\$ -	\$ -	\$ 407,484
	-	-	-	1,531,290
	-	-	-	20,064
	-	-	-	25,972
	-	-	-	228,621
	-	-	-	65
	-	-	-	635,905
	-	-	-	-
	-	-	-	2,849,401
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	2,698,024
	-	-	-	-
	-	-	-	2,698,024
	-	-	-	151,377
	-	-	232	879,799
\$	<u>-</u>	<u>\$ -</u>	<u>\$ 232</u>	<u>\$ 1,031,176</u>

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OTHER SUPPLEMENTARY INFORMATION

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2021

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
CURRENT EXPENSE			
<i>Clerk/Auditor</i>			
Salary - officer	\$ 66,643	\$ 66,643	\$ -
Salary - deputies	<u>54,476</u>	<u>53,440</u>	<u>1,036</u>
Total A	<u>121,119</u>	<u>120,083</u>	<u>1,036</u>
Benefits	39,202	37,808	1,394
Travel	2,500	2,594	(94)
Supplies	2,000	1,965	35
Utilities	-	-	-
Professional services	-	-	-
Repairs and maintenance	-	-	-
Dues and memberships	-	-	-
Postage	-	-	-
Subscriptions	-	-	-
Miscellaneous	-	-	-
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>
Total B	<u>43,702</u>	<u>42,367</u>	<u>1,335</u>
Department totals	<u>164,821</u>	<u>162,450</u>	<u>2,371</u>
<i>Assessor</i>			
Salary - officer	66,643	66,643	-
Salary - deputy	<u>79,872</u>	<u>79,788</u>	<u>84</u>
Total A	<u>146,515</u>	<u>146,431</u>	<u>84</u>
Benefits	55,782	55,489	293
Travel	4,500	1,920	2,580
Supplies	1,800	1,796	4
Utilities	-	-	-
Postage	-	-	-
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>
Total B	<u>62,082</u>	<u>59,205</u>	<u>2,877</u>
Department totals	<u>\$ 208,597</u>	<u>\$ 205,636</u>	<u>\$ 2,961</u>

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2021

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
CURRENT EXPENSE (Continued)			
<i>Treasurer/Tax Collector</i>			
Salary - officer	\$ 66,643	\$ 66,643	\$ -
Salary - deputies	92,466	92,461	5
Total A	159,109	159,104	5
Benefits	54,371	52,524	1,847
Travel	5,300	3,147	2,153
Supplies	3,100	2,849	251
Utilities	-	-	-
Repairs and maintenance	-	-	-
Dues and memberships	-	-	-
Postage	-	-	-
Printing	-	-	-
Subscriptions	-	-	-
Contracts	-	-	-
Miscellaneous	500	359	141
Public administrator	5,000	-	5,000
Capital outlay	-	-	-
Total B	68,271	58,879	9,392
Department Totals	227,380	217,983	9,397
<i>Commissioners</i>			
Salary - commissioners	89,700	89,700	-
Total A	89,700	89,700	-
Benefits	29,476	24,129	5,347
Travel	-	-	-
Supplies	-	-	-
Utilities	-	-	-
Contingency account	-	-	-
Dues and memberships	-	-	-
Publications	-	-	-
Miscellaneous	5,500	1,835	3,665
Total B	34,976	25,964	9,012
Department Totals	\$ 124,676	\$ 115,664	\$ 9,012

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2021

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
CURRENT EXPENSE (Continued)			
<i>Sheriff</i>			
Salary - officer	\$ 66,643	\$ 66,643	\$ -
Salary - deputies	<u>522,770</u>	<u>463,519</u>	<u>59,251</u>
Total A	<u>589,413</u>	<u>530,162</u>	<u>59,251</u>
Benefits	183,254	177,670	5,584
Highway safety grant	125,000	86,300	38,700
Travel	3,000	1,285	1,715
Supplies	2,500	1,890	610
Utilities	5,300	3,061	2,239
Vehicles	59,600	58,408	1,192
Repairs and maintenance	1,000	-	1,000
Professional services	-	-	-
Rent/lease vehicles	-	-	-
Weapons/ammunition	10,000	8,641	1,359
Miscellaneous	25,000	25,541	(541)
Contracts - llets	5,500	4,375	1,125
Uniforms	3,000	2,834	166
Education - other	4,200	3,573	627
Capital - vehicles	65,000	62,460	2,540
Capital outlay	<u>2,500</u>	<u>1,795</u>	<u>705</u>
Total B	<u>494,854</u>	<u>437,833</u>	<u>57,021</u>
Department Totals	<u>1,084,267</u>	<u>967,995</u>	<u>116,272</u>
<i>Building and Grounds</i>			
Salary - employee, full-time	<u>70,429</u>	<u>67,150</u>	<u>3,279</u>
Total A	<u>70,429</u>	<u>67,150</u>	<u>3,279</u>
Benefits	29,271	27,214	2,057
Supplies	8,500	9,081	(581)
Utilities	67,000	55,962	11,038
Repairs and maintenance	25,000	20,728	4,272
Miscellaneous	1,000	1,147	(147)
Contract labor	5,000	225	4,775
Capital outlay	<u>100,000</u>	<u>99,913</u>	<u>87</u>
Total B	<u>235,771</u>	<u>214,270</u>	<u>21,501</u>
Department Totals	<u>\$ 306,200</u>	<u>\$ 281,420</u>	<u>\$ 24,780</u>

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2021

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
CURRENT EXPENSE (Continued)			
<i>Prosecuting Attorney</i>			
Salary - officer	\$ 106,142	\$ 106,142	\$ -
Salary - deputy	80,005	75,540	4,465
Total A	186,147	181,682	4,465
Benefits	58,347	57,918	429
Travel	4,000	614	3,386
Supplies	5,800	5,093	707
Utilities	4,500	4,251	249
Contracts - other	5,000	-	5,000
Contingency account	5,000	1,497	3,503
Computer software	-	-	-
Miscellaneous	3,000	1,934	1,066
Rent	4,800	4,800	-
Capital outlay	-	-	-
Total B	90,447	76,107	14,340
Department Totals	276,594	257,789	18,805
<i>Jail Administration</i>			
Salary - deputies	793,065	691,712	101,353
Salary - grants	-	-	-
Total A	793,065	691,712	101,353
Benefits	274,113	245,928	28,185
Jail food	98,000	54,510	43,490
Clothing and medical	22,250	11,854	10,396
Supplies	23,500	17,436	6,064
Maintenance	-	-	-
Board - out of County	1,000	-	1,000
Miscellaneous	17,000	6,415	10,585
Capital - equipment	3,000	700	2,300
Capital - vehicles	-	-	-
Total B	438,863	336,843	102,020
Department Totals	\$ 1,231,928	\$ 1,028,555	\$ 203,373

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2021

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
CURRENT EXPENSE (Continued)			
<i>Adult/Juvenile Probation</i>			
Salary - deputies	\$ 49,587	\$ 49,587	\$ -
Salary - grants	69,514	49,443	20,071
Salary - JPO assistant	-	-	-
Total A	<u>119,101</u>	<u>99,030</u>	<u>20,071</u>
Benefits	46,834	37,589	9,245
State block funds	-	-	-
Travel	3,250	541	2,709
Education	2,250	125	2,125
Utilities	2,250	-	2,250
Supplies	4,000	1,578	2,422
Miscellaneous	<u>11,500</u>	<u>6,609</u>	<u>4,891</u>
Total B	<u>70,084</u>	<u>46,442</u>	<u>23,642</u>
Department Totals	<u>189,185</u>	<u>145,472</u>	<u>43,713</u>
<i>Coroner</i>			
Salary - coroner	<u>12,750</u>	<u>12,750</u>	<u>-</u>
Total A	<u>12,750</u>	<u>12,750</u>	<u>-</u>
Benefits	10,236	10,196	40
Dues and memberships	6,400	3,042	3,358
Miscellaneous	5,000	2,131	2,869
Laboratory expenses	-	-	-
Autopsies	15,000	20,795	(5,795)
Jury and witnesses	-	-	-
Capital - vehicles	<u>-</u>	<u>-</u>	<u>-</u>
Total B	<u>36,636</u>	<u>36,164</u>	<u>472</u>
Department Totals	<u>\$ 49,386</u>	<u>\$ 48,914</u>	<u>\$ 472</u>

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2021

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
CURRENT EXPENSE (Continued)			
<i>Emergency Services</i>			
Salary - supervisor	\$ 61,605	\$ 61,605	\$ -
Total A	<u>61,605</u>	<u>61,605</u>	<u>-</u>
Personnel benefits	22,386	20,967	1,419
State unemployment	-	-	-
Terrorism grant	-	-	-
Additional compensation (FEMA)	-	-	-
COVID 19 grant	72,360	72,360	-
All hazard mitigation grant	26,063	26,063	-
Miscellaneous	35,700	31,083	4,617
Capital - vehicles	-	-	-
Capital - SHSP grant	24,000	23,887	113
Total B	<u>180,509</u>	<u>174,360</u>	<u>6,149</u>
Department Totals	<u>242,114</u>	<u>235,965</u>	<u>6,149</u>
<i>County Agent</i>			
Salary - officer	3,000	2,500	500
Salary - employee, full-time	58,631	58,995	(364)
Salary - employee, part-time	4,000	1,560	2,440
Total A	<u>65,631</u>	<u>63,055</u>	<u>2,576</u>
Benefits	27,266	27,181	85
Travel	8,000	5,168	2,832
Supplies	3,000	3,042	(42)
Utilities	-	-	-
Vehicles	2,500	1,615	885
Capital - vehicles	-	-	-
Capital - office equipment	-	-	-
Total B	<u>40,766</u>	<u>37,006</u>	<u>3,760</u>
Department Totals	<u>\$ 106,397</u>	<u>\$ 100,061</u>	<u>\$ 6,336</u>

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2021

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
CURRENT EXPENSE (Continued)			
<i>Data Processing</i>			
Supplies - computer	\$ 7,500	\$ 5,423	\$ 2,077
Computer software	4,000	3,824	176
Repairs and maintenance	13,000	7,089	5,911
Miscellaneous	1,000	234	766
Contracts - computer services	10,000	11,833	(1,833)
Capital - computers	16,000	15,612	388
	<u>51,500</u>	<u>44,015</u>	<u>7,485</u>
Department totals			
	<u>51,500</u>	<u>44,015</u>	<u>7,485</u>
<i>Election</i>			
Salaries	18,761	18,761	-
Benefits	11,412	11,412	-
Cares/COVID-19	-	2,220	(2,220)
Consolidated election	15,000	8,153	6,847
Supplies	20,000	9,243	10,757
Miscellaneous	3,000	155	2,845
Contracts - labor	6,000	4,865	1,135
	<u>74,173</u>	<u>54,809</u>	<u>19,364</u>
Department Totals			
	<u>74,173</u>	<u>54,809</u>	<u>19,364</u>
<i>County General</i>			
State unemployment	17,753	12,248	5,505
Workman's compensation	60,000	38,928	21,072
ECIPDA	5,000	-	5,000
Supplies	-	-	-
Insurance - bond on officers	250	270	(20)
Insurance deductibles	4,500	3,956	544
Utilities	28,000	26,840	1,160
Professional services	16,000	15,000	1,000
Repairs and maintenance - office equipment	15,000	14,615	385
Other funds	27,000	26,500	500
Dues and membership	13,000	9,363	3,637
Postage	28,000	19,314	8,686
Publications	10,000	6,582	3,418
COVID expenses	9,088	9,088	-
Miscellaneous	2,500	1,058	1,442
Contracts	9,500	9,500	-
Refunding bond - 1999	-	-	-
Interest expense	-	-	-
Rifle range	1,500	1,355	145
Capital - other	20,000	15,242	4,758
	<u>267,091</u>	<u>209,859</u>	<u>57,232</u>
Total B	\$ 267,091	\$ 209,859	\$ 57,232

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2021

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
CURRENT EXPENSE (Continued)			
<i>Planning and Zoning</i>			
Salary - employee, full-time	\$ 124,145	\$ 114,200	\$ 9,945
Total A	<u>124,145</u>	<u>114,200</u>	<u>9,945</u>
Benefits	47,531	43,347	4,184
Travel	3,200	3,396	(196)
Supplies	3,000	2,176	824
Education	2,500	659	1,841
Publications	2,000	297	1,703
Miscellaneous	800	267	533
Capital - vehicles	<u>-</u>	<u>-</u>	<u>-</u>
Total B	<u>59,031</u>	<u>50,142</u>	<u>8,889</u>
Department Totals	<u>183,176</u>	<u>164,342</u>	<u>18,834</u>
<i>Contingency - Reserve Fund</i>			
Miscellaneous	50,000	49,533	467
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>
Total B	<u>50,000</u>	<u>49,533</u>	<u>467</u>
Department Totals	<u>50,000</u>	<u>49,533</u>	<u>467</u>
TOTAL CURRENT EXPENSE	<u><u>\$ 4,837,485</u></u>	<u><u>\$ 4,290,462</u></u>	<u><u>\$ 547,023</u></u>

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2021

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
ROAD AND BRIDGE			
Salary - deputies	\$ -	\$ -	\$ -
Salary - supervisor	-	-	-
Salary - mechanic supervisor	-	-	-
Salary - employee, full-time	808,783	639,733	169,050
Salary - mechanics	-	-	-
Total A	<u>808,783</u>	<u>639,733</u>	<u>169,050</u>
Personnel benefits	266,759	230,600	36,159
State unemployment	5,626	3,294	2,332
Workman's compensation	55,000	42,405	12,595
Insurance - liability	-	-	-
Freight	500	240	260
Utilities	22,900	22,477	423
Vehicles	186,000	118,136	67,864
Shop tools	10,500	7,009	3,491
Repairs and maintenance	116,000	123,708	(7,708)
Professional services	45,000	24,140	20,860
Miscellaneous	16,400	18,020	(1,620)
Dues	5,000	2,899	2,101
Concrete	1,500	-	1,500
Crushed rock and gravel	225,000	106,712	118,288
Road oil	200,000	106,311	93,689
Surveys	4,000	-	4,000
Signs	3,000	7,017	(4,017)
Contracts	2,500	-	2,500
Culverts	10,000	-	10,000
Other construction material	114,000	24,716	89,284
Plant asphalt mix	1,400	-	1,400
Weed spraying	6,000	-	6,000
Public transportation	10,000	10,000	-
Capital outlay	530,000	530,000	-
Total B	<u>1,837,085</u>	<u>1,377,684</u>	<u>459,401</u>
Total Road and Bridge	<u>\$ 2,645,868</u>	<u>\$ 2,017,417</u>	<u>\$ 628,451</u>

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2021

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
AIRPORT			
Professional services	\$ 10,000	\$ 498	\$ 9,502
Airport grant expense	3,630,000	3,399,331	230,669
Miscellaneous expense	<u>206,359</u>	<u>15,464</u>	<u>190,895</u>
Total Airport	<u>\$ 3,846,359</u>	<u>\$ 3,415,293</u>	<u>\$ 431,066</u>
AMBULANCE			
Personnel benefits	\$ -	\$ -	\$ -
State unemployment	-	-	-
Workman's compensation	2,000	2,000	-
Travel	200	-	200
Supplies	23,500	28,443	(4,943)
Utilities	7,200	4,777	2,423
Vehicles	13,000	8,637	4,363
Repairs and maintenance	1,500	996	504
Miscellaneous	9,000	7,868	1,132
Education	2,000	307	1,693
Administrative services	15,500	15,500	-
Contracts - labor	65,000	82,667	(17,667)
Capital outlay	<u>133,702</u>	<u>121,054</u>	<u>12,648</u>
Total B	<u>272,602</u>	<u>272,249</u>	<u>353</u>
Total Ambulance	<u>\$ 272,602</u>	<u>\$ 272,249</u>	<u>\$ 353</u>

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2021

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
DISTRICT COURT			
Salary - employee, full-time	\$ 113,256	\$ 97,494	\$ 15,762
Total A	<u>113,256</u>	<u>97,494</u>	<u>15,762</u>
Personnel benefits	45,404	39,440	5,964
State unemployment	783	641	142
Workman's compensation	500	500	-
Travel	2,250	175	2,075
Supplies	3,000	865	2,135
Professional services	152,000	123,321	28,679
Public defense - commission grant	25,000	4,850	20,150
Contingency account	5,000	3,739	1,261
Law library	1,100	1,047	53
Law clerk	10,700	10,605	95
Transcripts	1,200	-	1,200
Miscellaneous	1,000	424	576
Jury	7,850	254	7,596
Court administrator	5,500	5,641	(141)
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>
Total B	<u>261,287</u>	<u>191,502</u>	<u>69,785</u>
Total District Court	<u>\$ 374,543</u>	<u>\$ 288,996</u>	<u>\$ 85,547</u>
COUNTY FAIR			
Salary - employee, part-time	\$ 11,251	\$ 11,251	\$ -
Total A	<u>11,251</u>	<u>11,251</u>	<u>-</u>
Personnel benefits	9,941	9,941	-
State unemployment	79	59	20
Workman's compensation	1,500	1,500	-
Premiums and awards	10,000	10,000	-
District fair	1,500	1,500	-
Rodeo expenses	8,750	8,750	-
Miscellaneous	30,000	30,000	-
Capital outlay	<u>20,000</u>	<u>20,000</u>	<u>-</u>
Total B	<u>81,770</u>	<u>81,750</u>	<u>20</u>
Total County Fair	<u>\$ 93,021</u>	<u>\$ 93,001</u>	<u>\$ 20</u>

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2021

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
HEALTH DISTRICT			
Miscellaneous	\$ <u>43,293</u>	\$ <u>43,293</u>	\$ <u>-</u>
Total Health District	\$ <u><u>43,293</u></u>	\$ <u><u>43,293</u></u>	\$ <u><u>-</u></u>
INDIGENT			
Salary - deputies	\$ <u>36,358</u>	\$ <u>36,358</u>	\$ <u>-</u>
Total A	<u>36,358</u>	<u>36,358</u>	<u>-</u>
Personnel benefits	14,859	14,761	98
State unemployment	255	238	17
Workman's compensation	500	500	-
Travel	1,800	-	1,800
Supplies	500	331	169
Utilities	750	46	704
Miscellaneous	18,100	1,056	17,044
Medical	128,000	39,934	88,066
Non-medical	<u>2,700</u>	<u>2,644</u>	<u>56</u>
Total B	<u>167,464</u>	<u>59,510</u>	<u>107,954</u>
Total Indigent	\$ <u><u>203,822</u></u>	\$ <u><u>95,868</u></u>	\$ <u><u>107,954</u></u>
HISTORICAL SOCIETY AND MUSEUM			
Miscellaneous	\$ <u>10,000</u>	\$ <u>10,000</u>	\$ <u>-</u>
Total Historical Society & Museum	\$ <u><u>10,000</u></u>	\$ <u><u>10,000</u></u>	\$ <u><u>-</u></u>

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2021

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVALUATION			
Salary - deputies	\$ 169,894	\$ 168,484	\$ 1,410
Total A	<u>169,894</u>	<u>168,484</u>	<u>1,410</u>
Personnel benefits	68,100	66,555	1,545
State unemployment	1,189	933	256
Workman's compensation	2,000	2,000	-
Supplies	1,500	2,284	(784)
Vehicles	2,500	1,361	1,139
Education	2,000	2,148	(148)
Contracts - appraisals	57,915	57,980	(65)
Capital outlay	-	-	-
Total B	<u>135,204</u>	<u>133,261</u>	<u>1,943</u>
Total Revaluation	<u>\$ 305,098</u>	<u>\$ 301,745</u>	<u>\$ 3,353</u>
SOLID WASTE			
Salary - supervisor	\$ 50,960	\$ 50,960	\$ -
Salary - employee, full-time	223,600	219,760	3,840
Salary - employee, part-time	-	-	-
Total A	<u>274,560</u>	<u>270,720</u>	<u>3,840</u>
Personnel benefits	107,945	105,366	2,579
State unemployment	1,929	1,793	136
Workman's compensation	15,000	15,000	-
Supplies	8,000	6,743	1,257
Travel	2,500	228	2,272
Utilities	11,500	8,176	3,324
Vehicles	44,500	39,009	5,491
Repairs and maintenance	60,500	45,957	14,543
Miscellaneous	13,000	11,421	1,579
Contracts	3,200	2,543	657
Interest expense	-	-	-
Capital outlay	<u>155,000</u>	<u>3,915</u>	<u>151,085</u>
Total B	<u>423,074</u>	<u>240,151</u>	<u>182,923</u>
Total Solid Waste	<u>\$ 697,634</u>	<u>\$ 510,871</u>	<u>\$ 186,763</u>

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2021

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
TORT LIABILITY			
Insurance - liability	\$ 117,530	\$ 117,530	\$ -
Total Tort Liability	<u>\$ 117,530</u>	<u>\$ 117,530</u>	<u>\$ -</u>
WEEDS			
Salary - employee, full-time	\$ 76,051	\$ 76,051	\$ -
Salary - employee, part-time	-	-	-
Total A	<u>76,051</u>	<u>76,051</u>	<u>-</u>
Personnel benefits	14,481	14,481	-
State unemployment	532	532	-
Workman's compensation	7,000	7,000	-
Vehicles	6,000	4,585	1,415
Repairs and maintenance	6,000	5,959	41
Miscellaneous	3,000	3,206	(206)
Chemicals	17,000	18,545	(1,545)
Rent	4,000	3,463	537
Capital outlay	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Total B	<u>63,013</u>	<u>57,771</u>	<u>5,242</u>
Total Weeds	<u>\$ 139,064</u>	<u>\$ 133,822</u>	<u>\$ 5,242</u>
DRUG COURT			
Other expenses	\$ -	\$ -	\$ -
Drug testing reimbursement	-	-	-
Total Drug Court	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2021

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
FUEL REDUCTION			
Salary - employee, full-time	\$ -	\$ 33,280	\$ (33,280)
Total A	-	33,280	(33,280)
Personnel benefits	-	14,225	(14,225)
State unemployment	-	223	(223)
Workman's compensation	-	-	-
Miscellaneous	-	88,358	(88,358)
Capital outlay	-	-	-
Total B	-	102,806	(102,806)
Total Fuel Reduction	\$ -	\$ 136,086	\$ (136,086)
911 ENHANCED FUND			
Salary - employee, part-time	\$ -	\$ -	\$ -
Total A	-	-	-
Personnel benefits	-	-	-
State unemployment	-	-	-
Miscellaneous	-	603,126	(603,126)
Total B	-	603,126	(603,126)
Total 911 Enhanced Fund	\$ -	\$ 603,126	\$ (603,126)
COUNTY COURT FACILITIES			
Miscellaneous	\$ -	\$ -	\$ -
Capital outlay	-	-	-
Total County Court Facilities	\$ -	\$ -	\$ -
CRAIG WYDEN TITLE III			
Miscellaneous	\$ -	\$ 85,910	\$ (85,910)
Total Craig Wyden Title III	\$ -	\$ 85,910	\$ (85,910)

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2021

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
COURT INTERLOCK DEVICE FUND			
Miscellaneous	\$ -	\$ 1,557	\$ (1,557)
Total Court Interlock Device Fund	<u>\$ -</u>	<u>\$ 1,557</u>	<u>\$ (1,557)</u>
JUNIOR COLLEGE FUND			
Miscellaneous	\$ -	\$ 4,100	\$ (4,100)
Total Junior College Fund	<u>\$ -</u>	<u>\$ 4,100</u>	<u>\$ (4,100)</u>
SNOWMOBILE FUND			
Fees from registration	\$ -	\$ 15,418	\$ (15,418)
Total Snowmobile Fund	<u>\$ -</u>	<u>\$ 15,418</u>	<u>\$ (15,418)</u>
PROBATION OFFICER			
Salary - employee, part-time	\$ -	\$ -	\$ -
Total A	<u>-</u>	<u>-</u>	<u>-</u>
Miscellaneous	-	-	-
Total B	<u>-</u>	<u>-</u>	<u>-</u>
Total Probation Officer	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
WATERWAYS FUND			
Salary - employee, part-time	\$ -	\$ 1,544	\$ (1,544)
Total A	<u>-</u>	<u>1,544</u>	<u>(1,544)</u>
Personnel benefits	-	308	(308)
Miscellaneous	-	718	(718)
Total B	<u>-</u>	<u>1,026</u>	<u>(1,026)</u>
Total Waterways Fund	<u>\$ -</u>	<u>\$ 2,570</u>	<u>\$ (2,570)</u>

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2021

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
WORKER'S COMP./ COMM. SERVICE			
Miscellaneous	\$ -	\$ -	\$ -
Total Worker's Comp./Comm. Service	\$ -	\$ -	\$ -
REVOLVING WEED FUND			
Salary - employee, full-time	\$ -	\$ 121,447	\$ (121,447)
Total A	-	121,447	(121,447)
Personnel benefits	-	26,738	(26,738)
State unemployment	-	826	(826)
Workman's compensation	-	-	-
Miscellaneous	-	169,273	(169,273)
Total B	-	196,837	(196,837)
Total Revolving Weed Fund	\$ -	\$ 318,284	\$ (318,284)
TOTAL SPECIAL REVENUE	\$ 8,748,834	\$ 8,467,136	\$ 281,698
TOTAL GOVERNMENTAL FUND TYPES	\$ 13,586,319	\$ 12,757,598	\$ 828,721

LEMHI COUNTY - STATE OF IDAHO
RECONCILIATION OF EXPENDITURES - BUDGETARY BASIS TO GAAP BASIS
For the Year Ended September 30, 2021

Total expenditures - budgetary basis	\$ 12,757,598
Net change in prepaid expenses	(24,041)
Deferred outflows reclassified as expenses	40,883
Capital outlay acquired through sale of assets	-
Expenditures paid by trust funds	-
Capital outlay acquired through other sources	-
Reverse accounts payable from prior year	-
	<hr/>
Total expenditures - GAAP basis	\$ <u><u>12,774,440</u></u>

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF BASIC FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

INDEPENDENT AUDITOR'S REPORT

**The Honorable Board of County Commissioners
Lemhi County, Idaho
Salmon, Idaho**

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Lemhi County, Idaho as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise Lemhi County, Idaho's basic financial statements, and have issued our report thereon dated March 14, 2022. Our report includes a reference to other auditors who audited the financial statements of the Steele Memorial Hospital, as described in our report on Lemhi County's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting and compliance and other matters that are reported on separately by those other auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Lemhi County, Idaho's internal control over financial reporting, (internal control), to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Lemhi County, Idaho's internal control. Accordingly, we do not express an opinion on the effectiveness of Lemhi County, Idaho's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Lemhi County, Idaho's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests and those of other auditors disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Searle Hart & Associates, P.C.

Idaho Falls, Idaho
March 14, 2022

**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL
CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

INDEPENDENT AUDITOR'S REPORT

**The Honorable Board of County Commissioners
Lemhi County, Idaho
Salmon, Idaho**

Report on Compliance for Each Major Federal Program

We have audited Lemhi County's compliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on each of Lemhi County's major federal programs for the year ended September 30, 2021. Lemhi County's major federal programs are identified in the summary of auditor's results section of accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Lemhi County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Lemhi County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on Lemhi County's compliance.

Opinion on Each Major Federal Program

In our opinion, Lemhi County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2021.

Report on Internal Control over Compliance

Management of Lemhi County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Lemhi County's internal control over compliance with the types of requirements that could have a direct and material effect on a major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Lemhi County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Searle Hart & Associates, P.C.

Idaho Falls, Idaho
March 14, 2022

LEMHI COUNTY - STATE OF IDAHO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
MODIFIED ACCRUAL BASIS
For the Year Ended September 30, 2021

FEDERAL GRANTOR PASS THROUGH STATE OF IDAHO PROGRAM TITLE	FEDERAL ASSISTANCE LISTING NUMBER	PASS-THROUGH IDENTIFYING NUMBER	PROVIDED TO SUBRECIPIENTS	TOTAL FEDERAL EXPENDITURES
INDIRECT GRANTS				
<u>U.S. DEPARTMENT OF AGRICULTURE</u>				
Passed through State Department of Lands				
Cooperative Forestry Assistance	10.664	16-DG-11010000-011		89,012
Passed through State Department of Agriculture				
Forest Health Program	10.680	20-DG-11046000-609-603	\$	28,446
Total - Department of Agriculture				117,458
<u>DEPARTMENT OF TRANSPORTATION</u>				
Passed through State Department of Transportation				
Highway Safety Cluster:				
State and Community Highway Safety	20.600	260		44,618
National Priority Safety Programs	20.616	260		103,463
Total Highway Safety Cluster				148,081
Passed through State Department of Parks and Recreation				
Recreational Trails Program	20.219	2019(001)RT20-07		95,180
Total - Department of Transportation				243,261
<u>DEPARTMENT OF TREASURY</u>				
Passed through the State Department of Commerce				
Coronavirus Relief Fund	21.019			542,803
Passed through the Office of the Governor				
Coronavirus Relief Fund - Idaho Broadband	21.019	20-1892-0-1-806		151,525
Total Department of the Treasury				694,328
<u>DELTA REGIONAL AUTHORITY, ELECTION ASSISTANCE</u>				
Passed through Idaho Secretary of State				
HAVA Election Security Grant	90.904	ID20201CARES-01		31,911
Total Delta Regional Authority, Election Assistance				31,911
<u>DEPARTMENT OF HOMELAND SECURITY</u>				
Passed through Department of Parks and Recreation				
Boating Safety and Financial Assistance	97.012	14.01.16		2,475
Passed through State Military Division				
Emergency Management Performance	97.042	EMS2020EP00003		13,356
Pre Disaster Mitigation	97.047	EMS2020PC0003		26,063
Homeland Security Grant Program	97.067			23,887
Total - Department of Homeland Security				65,781

FEDERAL GRANTOR PROGRAM TITLE	FEDERAL ASSISTANCE LISTING NUMBER	PASS-THROUGH IDENTIFYING NUMBER	PROVIDED TO SUBRECIPIENTS	TOTAL FEDERAL EXPENDITURES
DIRECT GRANTS				
<u>DEPARTMENT OF TRANSPORTATION</u>				
Airport Coronavirus Response Grant	20.106	3-16-0032-019-2020	\$ 16,286	\$ 16,286
Airport Improvement Program	20.106	3-16-0032-2017 -2020	<u>3,372,778</u>	<u>3,372,778</u>
Total - Department of Transportation			<u>3,389,064</u>	<u>3,389,064</u>
TOTAL FEDERAL AWARDS			<u>\$ 3,389,064</u>	<u>\$ 4,541,803</u>

LEMHI COUNTY - STATE OF IDAHO
NOTES TO THE SCHEDULE OF EXPENDITURES OF
FEDERAL AWARDS - MODIFIED ACCRUAL BASIS
For the Year Ended September 30, 2021

NOTE 1- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting as described in Note 1 to the financial statements.

The County has elected to not use the allowed de minimus 10% indirect cost rate.

LEMHI COUNTY - STATE OF IDAHO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended September 30, 2021

SECTION 1 - SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of Auditor's Report Issued: Unmodified

Internal Control Over Financial Reporting:

Material Weaknesses Identified	<u> </u> YES	<u> X </u> NO
Significant Deficiencies Identified that are not considered to be material weaknesses	<u> </u> YES	<u> X </u> None Reported
Noncompliance Material to financial statements noted	<u> </u> YES	<u> X </u> NO

Federal Awards

Internal Control Over Major Programs:

Material Weaknesses Identified	<u> </u> YES	<u> X </u> NO
Significant Deficiencies Identified that are not considered to be material weaknesses	<u> </u> YES	<u> X </u> None Reported

Type of Auditor's Report Issued on Compliance For Major Programs: Unmodified

Audit Findings Required to be reported in accordance with 2 CFR 200.516(a)?	<u> </u> YES	<u> X </u> NO
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Identification of Major Programs:

20.106	Airport Coronavirus Response Grant	\$16,286
20.106	Airport Improvement Program	<u>3,372,778</u>
		<u><u>\$3,389,064</u></u>

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee Qualified as Low-Risk Auditee YES X NO

SECTION II - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No matters were reported.

LEMHI COUNTY - STATE OF IDAHO
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
For the Year Ended September 30, 2021

PRIOR YEAR FEDERAL AWARD QUESTIONED COSTS

None

FINDINGS

None